

Mill Valley Refuse Service



Rate Application 2025-2026

March 31, 2025

3/31/2024

**Mill Valley Refuse Service
Rate Application - 2025/2026**

Page	Index
	<u>Summarized Financial Results</u>
1	Expected Revenue, Expenses, Pass-Through, Exclusions, and Rate Change Necessary
	<u>Revenues</u>
2	Basis - Calendar 2024
3	Expectations - Rate Year 2025/2026
4	Debris Revenues - Calendar Year 2024
	<u>Expenses Summary</u>
5	Basis - Calendar 2024
6	Expectations - Rate Year 2025/2026
7 - 17	Allocations by Jurisdiction
	<u>Details</u>
18	Fixed Asset Purchases for 2025/2026
19	Depreciation
20	Disposal Fees
21	Insurance
22	Employee Costs
23	Street Sweeping
	<u>Summary of Pass-Through, Adjustments, and Disallowed Items</u>
24	Pass-Through Expenses
25	City Services
26	Disposal Fees Profit Caps
27	Road Impact Fees and Administration Fees
28	Adjustments and Disallowed Expenses
	<u>Assumptions</u>
29	Summary Allocation Methodology
30-31	Truck Route Hours: Garbage
32	Truck Route Hours: Compost
33	Truck Route Hours: Recycling
34	Billings by Jurisdiction
35	Consumer Price Index for 2024; and history thereof
36	Analysis of Imputed Rent



Mill Valley Refuse Service
Summary of Total Revenue, Expenses, Pass-through and Exclusions, and Rate Change Necessary

2025/2026	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Non-Franchise	Total	
Projected Net Revenue	7,013,172	1,019,419	4,335,398	481,440	4,166,600	817,062	715,671	2,184,626	533,975	109,486	21,376,849	Page 3 - RevEst
Franchise Fees	1,340,614	112,823	1,076,870	19,823	639,208	143,559	29,705	200,443	10,854	-	3,573,900	Page 3 - RevEst
Total Revenue	8,353,786	1,132,243	5,412,269	501,263	4,805,808	960,620	745,376	2,385,069	544,830	109,486	24,950,749	
Operating Costs	6,654,564	968,098	4,254,332	452,643	3,899,139	774,505	681,754	2,040,481	510,883	110,533	20,346,932	Page 7 - Allocation
Franchise Fees	1,340,614	112,823	1,076,870	19,823	639,208	143,559	29,705	200,443	10,854	-	3,573,900	Page 3 - RevEst
Total Operating Costs	7,995,178	1,080,921	5,331,203	472,466	4,538,346	918,064	711,459	2,240,924	521,738	110,533	23,920,832	
Less: Pass-through Expenses	258,112	14,717	81,784	6,438	81,176	12,016	12,820	32,539	8,860	2,768	511,230	Page 24 - PTE
Less: Adjustments and Excluded Expenses	144,450	22,225	206,670	9,040	131,844	14,791	13,044	38,210	9,602	-	589,877	Page 28 - Adjustments
Less: Franchise Fees	1,340,614	112,823	1,076,870	19,823	639,208	143,559	29,705	200,443	10,854	-	3,573,900	Page 3 - RevEst
Profit Basis	6,252,001	931,155	3,965,878	437,165	3,686,119	747,698	655,890	1,969,732	492,421	107,765	19,245,825	
Operating Ratio Allowance (90%)	694,667	103,462	396,588	48,574	409,569	83,078	72,877	218,859	54,713	11,974	2,094,360	Calculation
Add: Pass-through Expenses	258,112	14,717	81,784	6,438	81,176	12,016	12,820	32,539	8,860	2,768	511,230	Page 24 - PTE
Add: Adjustments After Operating Ratio	31,725	6,956	36,112	(374)	11,971	1,425	(1,667)	3,810	(1,946)	172	88,183	Page 28 - Adjustments
Add: Franchise Fees at Required Rates	1,382,675	116,522	1,108,243	25,904	764,778	148,588	39,031	246,511	11,789	-	3,844,040	Calculation
Revenue Requirement	8,619,179	1,172,812	5,588,605	517,707	4,953,612	992,805	778,951	2,471,452	565,837	122,679	25,783,638	
Net Excess (Deficiency)	(265,394)	(40,569)	(176,336)	(16,444)	(147,804)	(32,184)	(33,575)	(86,383)	(21,008)	(13,193)	(832,888)	
Percentage Excess (Deficiency)	-3.18%	-3.58%	-3.26%	-3.28%	-3.08%	-3.35%	-4.50%	-3.62%	-3.86%		-3.34%	

MVRS Requested CPI Increase 3/31/2025 2.80%

Refer to Page 35 for CPI Calculation



Mill Valley Refuse Service
Collection Revenues
Actual for the Year of 2024

Collection Revenues	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Other - N/F	Total	
Garbage and Compost Revenues	\$ 6,357,714	\$ 936,967	\$ 3,824,533	\$ 386,662	\$ 3,807,731	\$ 791,550	\$ 570,612	\$ 1,828,981	\$ 426,792	\$ -	\$ 18,931,541	Page 3
Recycling Revenues	1,275,313	127,907	792,428	72,724	647,335	107,024	97,312	358,784	76,019	-	3,554,845	Page 3
Debris Box Revenues	327,723	29,960	480,933	24,459	227,862	64,248	38,069	90,909	18,413	99,718	1,402,291	Page 4
Recycling Redemption Credit	14,146	1,419	8,790	807	7,180	1,187	1,079	3,980	843	-	39,430	Page 5
Total	7,974,895	1,096,252	5,106,683	484,651	4,690,108	964,008	707,072	2,282,653	522,067	99,718	23,928,107	
	33.3%	4.6%	21.3%	2.0%	19.6%	4.0%	3.0%	9.5%	2.2%	0.4%	100.0%	

Franchise Fees ("FF") Paid in 2024

Garbage FF	\$ 1,248,407	\$ 92,495	\$ 761,164	\$ 19,246	\$ 570,150	\$ 118,005	\$ 28,451	\$ 179,988	\$ 8,450	\$ -	\$ 3,026,356	
Debris FF	5,615	5,674	94,041	-	34,652	9,511	-	9,009	-	-	158,501	
Recycling FF	-	9,946	158,535	-	-	16,039	-	-	1,515	-	186,035	
3% Regulatory Fee (Discontinued 7/1/2024)	-	-	-	-	-	14,135	-	-	-	-	14,135	
Total	1,254,022	108,115	1,013,740	19,246	604,802	157,689	28,451	188,998	9,965	-	3,385,028	Page 5

Collection Revenues, net of FF \$ 6,720,874 \$ 988,137 \$ 4,092,943 \$ 465,405 \$ 4,085,306 \$ 806,319 \$ 678,621 \$ 2,093,655 \$ 512,102 \$ 99,718 \$ 20,543,079

Percentage of net Total **32.72%** **4.81%** **19.92%** **2.27%** **19.89%** **3.93%** **3.30%** **10.19%** **2.49%** **0.49%** **100.00%**

FF Percentages:

Garbage	20.00%	10.00%	20.00%	5.00%	15.50%	15.00%	5.00%	10.00%	2.00%	
Debris	2.00%	10.00%	20.00%	0.00%	15.50%	15.00%	0.00%	10.00%	0.00%	
Recycling	0.00%	10.00%	20.00%	0.00%	0.00%	15.00%	0.00%	0.00%	2.00%	

This schedule presents the collection revenues for the Calendar Year 2024 and provides the basis for projecting the expected revenues in the upcoming rate year for 2025/2026, which covers the period of July 1, 2025 to June 30, 2026.

For Calendar Year 2024, collection revenues include two different rate years:

- 1/1/2024-6/30/2024 is from the rate year for 2023/2024
- 7/1/2024-12/31/2024 is from the rate for 2024/2025



Mill Valley Refuse Service
Collection Revenues
Forecast for the Rate Year 2025/2026

	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Debris (N/F)	Total
Garbage and Compost Revenues	6,673,148	966,339	4,093,654	396,462	3,905,211	785,335	594,107	1,921,318	445,689	-	19,781,264
Recycling Revenues	1,304,407	134,384	823,997	-	-	107,529	-	-	77,082	-	2,447,399
Debris Revenues	348,673	28,129	477,661	-	225,053	64,960	-	85,171	-	-	1,229,645
TOTAL	8,326,228	1,128,852	5,395,311	396,462	4,130,264	957,824	594,107	2,006,489	522,770	-	23,458,308
Garbage Franchise Fee %	20.00%	10.00%	20.00%	5.00%	15.50%	15.00%	5.00%	10.00%	2.00%		
Debris Franchise Fee %	2.00%	10.00%	20.00%	0.00%	15.50%	15.00%	0.00%	10.00%	0.00%		
Recycling Franchise Fee %	0.00%	10.00%	20.00%	0.00%	0.00%	15.00%	0.00%	0.00%	2.00%		

Garbage FF	1,334,630	96,634	818,731	19,823	605,308	117,800	29,705	192,132	8,914		3,223,676	
Debris FF	5,985	2,751	93,340	-	33,900	9,629	-	8,311	399		154,315	Page 4
Recycling FF	-	13,438	164,799	-	-	16,129	-	-	1,542		195,909	
Total Franchise Fees	1,340,614	112,823	1,076,870	19,823	639,208	143,559	29,705	200,443	10,854	-	3,573,900	Page 1
Average Franchise Fee %	16.1%	10.0%	20.0%	5.0%	15.5%	15.0%	5.0%	10.0%	2.1%			

Recycling Revenues				74,487	660,211		101,271	370,423			1,206,392	
Debris Revenues				28,578			47,564		20,194	109,287	205,624	Page 4
Recycling Redemption Credit	14,146	1,419	8,790	807	7,180	1,187	1,079	3,980	843		39,430	
Storage Box Rental Revenues	13,412	1,972	8,168	929	8,153	1,609	1,354	4,178	1,022	199	40,995	
Net Collection Revenues	7,013,172	1,019,419	4,335,398	481,440	4,166,600	817,062	715,671	2,184,626	533,975	109,486	21,376,849	Page 1
Percentage of Net Revenues	32.81%	4.77%	20.28%	2.25%	19.49%	3.82%	3.35%	10.22%	2.50%	0.51%	100.00%	

2024 Garbage and Compost Revenue	6,357,714	936,967	3,824,533	386,662	3,807,731	791,550	570,612	1,828,981	426,792		18,931,541	Page 2
Rate Adjustment and Service Migration (+/-)	315,435	29,372	269,121	9,801	97,481	(6,215)	23,495	92,337	18,897		849,723	
Expected 2025-2026 GA Revenue	6,673,148	966,339	4,093,654	396,462	3,905,211	785,335	594,107	1,921,318	445,689		19,781,264	

2024 Recycling Revenue	1,275,313	127,907	792,428	72,724	647,335	107,024	97,312	358,784	76,019		3,554,845	Page 2
Rate Adjustment and Service Migration (+/-)	29,094	6,477	31,569	1,763	12,876	506	3,959	11,639	1,063		98,946	
Expected 2025-2026 RC Revenue	1,304,407	134,384	823,997	74,487	660,211	107,529	101,271	370,423	77,082		3,653,791	

The forecasted revenue for 2025/2026 is based upon the calendar year results for 2024 adjusted for the changes in levels of services and the rate structure. Calendar year results for 2024 includes revenues from two separate years: Rate Year ended 6/30/2023 and 6/30/2024. To adjust for garbage, compost, and recycling revenue, MVRS evaluated the rate adjustment from January 2025 to June 2025 from the Rate Year ended 6/30/2024 by utilizing the Q1 2025 average to project revenue after a 6 month period. The year over year change from 2024 and 2025 is included as a rate adjustment. In addition, MVRS evaluated changes in the level of service migration to project out 12-month changes in forecasted revenues. Overall, the result included an increase of \$948K.

Mill Valley Refuse Service
Debris Box Revenues

2024 Debris Box Revenue											
Box Size (in yards)	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Debris (N/F)	TOTAL
40YD Debris Box	44,974		327,689		9,190	1,155	984	9,881			393,873
20YD Debris Box	83,427	8,259	66,255	8,375	69,741	36,738	22,406	31,650	2,256	8,702	337,809
15YD Debris Box	42,264				27,900					47,100	117,264
10YD Debris Box	78,536	15,329	50,349	13,389	99,053	20,199	7,295	30,814	9,100	17,090	341,154
5YD Debris Box	38,064	2,172	14,134	960	5,135	756	2,907	12,215	369	12,274	88,986
4YD Debris Box	32,289	3,672	12,763	1,296	11,142	4,556	3,093	4,736	6,474	14,503	94,524
Other (Trip/OW)	8,169	528	9,743	439	5,701	844	1,384	1,613	214	49	28,681
Total Debris Box Revenue	327,723	29,960	480,933	24,459	227,862	64,248	38,069	90,909	18,413	99,718	1,402,291
Revenue Allocation FY24	23.37%	2.14%	34.30%	1.74%	16.25%	4.58%	2.71%	6.48%	1.31%	7.11%	100.00%
Debris Box Franchise Fees	(5,615)	(5,674)	(94,041)	0	(34,652)	(9,511)	0	(9,009)	0	0	(158,501)
Debris Box Revenue, Net of FF	322,108	24,286	386,892	24,459	193,210	54,737	38,069	81,899	18,413	99,718	1,243,790

Page 5

2025-2026 Debris Box Revenue											
Box Size (in yards)	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Debris (N/F)	TOTAL
40YD Debris Box	43,156	-	325,844	-	9,208	1,213	1,033	9,007	-	-	389,460
20YD Debris Box	72,875	6,791	57,266	9,406	68,653	38,371	25,105	35,779	1,733	10,873	326,849
15YD Debris Box	44,963	-	-	-	25,200	-	-	-	-	49,970	120,133
10YD Debris Box	93,318	14,847	51,919	15,896	95,384	17,433	7,529	18,350	9,415	16,511	340,601
5YD Debris Box	44,919	2,263	13,642	1,200	6,221	473	5,492	12,738	461	10,336	97,744
4YD Debris Box	42,195	3,611	18,032	2,037	14,043	6,704	6,432	7,237	8,333	21,435	130,059
Other (Trip/OW)	7,248	618	10,959	39	6,344	767	1,974	2,060	252	163	30,423
Subtotal of 2025-2026 DB Revenue	348,673	28,129	477,661	28,578	225,053	64,960	47,564	85,171	20,194	109,287	1,435,269
Contract Exclusions of FF Calc	(49,443)	(618)	(10,959)	(39)	(6,344)	(767)	(1,974)	(2,060)	(252)		
Total Debris Box Revenue	299,230	27,511	466,701	28,539	218,709	64,193	45,591	83,111	19,942	109,287	1,435,269
Revenue Allocation FY25-26	20.85%	1.92%	32.52%	1.99%	15.24%	4.47%	3.18%	5.79%	1.39%	7.61%	100.00%
Estimated Franchise Fees	5,984.59	2,751.09	93,340.28	-	33,899.93	9,628.96	-	8,311.08	398.84	-	154,315
Debris Box Revenue, Net of FF	293,245	24,760	373,361	28,539	184,809	54,564	45,591	74,800	19,543	109,287	1,280,954

Page 3

Page 3

Mill Valley Refuse Service
Financial Statement Summary - Schedule of Operating Income (Loss)
Calendar Year 2024 - Allocations Based upon Expectations and Contract Stipulations

The actual 2024 operating income and expenses forms the basis of the projected expenses for the 2025/2026 rate year adjusted for contractual obligations, market changes, and cost of living.

	12/31/2024 Actual	Franchise Collection	Street Sweeping	Portable Toilets
INCOME				
Collection services revenue	22,486,385	\$ 22,486,385	\$ -	
Debris box revenue	1,402,291	1,402,291		
Storage box revenue	40,995	40,995		
Recycling redemption revenue	39,430	39,430		
Street sweeping income	-	-		
Portable toilets	1,550,762	-		1,550,762
Damage waiver	126,272	-		126,272
Miscellaneous revenue	156,898	156,898		
Total revenue	\$ 25,803,033	\$ 24,126,000	\$ -	\$ 1,677,033
EXPENSES				
Accounting	46,339	\$ 43,327		3,011.72
Advertising and promotion	14,229	4,897		9,332.47
Computer expense	172,753	159,798	1,728	11,227.85
Depreciation	1,090,199	987,091	28,512	74,596.00
Dump expense	2,836,252	2,795,300		40,952.07
Road impact fees/flat	166,370	166,370		
Franchise fees -%	3,385,028	3,385,028		
Insurance (less director)	1,024,582	947,745	10,246	66,591.32
Insurance - workers comp.	986,791	901,955	9,868	74,967.92
Interest	107,129	94,346		12,782.70
Legal and professional	185,146	185,146		
Vehicle registration fees	94,880	88,359	1,961	4,560.00
Licenses - other	50,126	43,958		6,168.00
Building/office maintenance and repairs	37,684	35,235		2,449.25
General office expenses	303,683	280,909	3,037	19,737.49
JPA office of waste management fees	270,650	270,650		
Portable toilet expenses	96,601	-		96,601.35
Safety plan/DOT tests	56,664	52,414	567	3,682.78
Salaries and wages - Franchise	5,510,051	5,505,081	4,970	
Salaries excluded and non franchise	1,745,584	1,145,409		600,174.18
Taxes - payroll	530,277	486,190	-	44,087.02
Taxes - real estate and business property	89,218	82,527	892	5,798.60
Telephone	29,855	27,616	299	1,940.41
Truck - parts repairs	754,102	732,986	7,541	13,575.20
Truck - tires	168,063	155,459	1,681	10,923.01
Truck - fuel and oil	1,090,207	1,008,449	10,902	70,856.53
Union - health and welfare	1,798,289	1,658,214	-	140,075.07
Union - pension	1,445,807	1,277,453	1,065	167,289.81
Utilities	73,277	62,704	5,810	4,762.54
Total expenses	24,159,836	\$ 22,584,616	\$ 89,077	\$ 1,486,143
INCOME (LOSS) FROM OPERATIONS	\$ 1,643,197	\$ 1,541,384	\$ (89,077)	\$ 190,890

Allocation of Revenue	
Franchise Collection	Portable Toilet
93.50%	6.50%

Directly Allocated



Mill Valley Refuse Service
Financial Statement Summary - Schedule of Operating Income (Loss)
Rate Year 2025/2026 - Allocations Based upon Expectations and Contract Stipulations

The projections for 2025/2026 are based on actual 2024 income and expenses, adjusted for contractual obligations, market changes, and cost of living. See referenced sources for further information.

	2025/2026 Expected	Refer to Page 7 Franchise Collection	Street Sweeping	Portable Toilets	
PROJECTED INCOME					
Collection services revenue	23,435,055	\$ 23,435,055			Page 3 - RevEst
Debris box revenue	1,435,269	1,435,269			Page 4 - Debris
Storage box revenue	40,995	40,995			Page 3 - RevEst
Recycling redemption revenue	40,000	40,000			
Street sweeping income					
Portable Toilets	1,550,762			1,550,762	
Damage Waiver	126,272			126,272	
Miscellaneous revenue					
Total revenue	\$ 26,628,352	\$ 24,951,319	\$ -	\$ 1,677,033	
PROJECTED EXPENSES					
Accounting	\$ 67,636	\$ 63,240		\$ 4,396	
Advertising and promotion	14,627	5,034		9,593	
Computer expense	290,087	287,186	2,901		
Depreciation	1,113,001	1,008,945	28,487	75,569	Page 18 - Depreciation
Dump expense	2,792,324	2,750,226		42,099	Page 20 - Disposal Fees
Road Impact Fees/Flat	169,896	169,896			Page 27 - Road Impact Fees
Franchise Fees -%	3,573,900	3,573,900			Page 3 - RevEst
Insurance (less Director)	1,228,070	1,135,965	12,281	79,825	Page 21 - Insurance
Insurance - workers comp.	1,043,000	964,775	10,430	67,795	Page 21 - Insurance
Interest	110,128	99,571		10,557	
Legal and professional	156,133	156,133			
Vehicle registration fees	97,537	89,236	1,961	6,340	
Licenses - other	51,529	48,180		3,349	
Building/Office Maintenance and repairs	37,403	34,972		2,431	
General Office Expenses	312,186	288,772	3,122	20,292	
JPA Office of waste management fees	278,228	278,228			
Porta Potty Expenses	99,306	-		99,306	
Safety Plan/DOT Tests	58,250	53,881	583	3,786	
Salaries and wages - Franchise	5,837,119	5,837,119			Page 22 - Employee Costs
Salaries excluded and non franchise	1,849,119	1,167,810	81,228	600,081	Page 22 - Employee Costs
Taxes - payroll	598,865	542,139	6,872	49,854	Page 22 - Employee Costs
Taxes - real estate and business property	90,110	83,352	901	5,857	
Telephone	30,691	28,390	307	1,995	
Truck - parts repairs	762,295	705,122	7,623	49,549	
Truck - tires	172,768	159,811	1,728	11,230	
Truck - fuel and oil	1,120,733	1,036,678	11,207	72,848	
Union - health and welfare	1,919,750	1,735,130	-	184,620	Page 22 - Employee Costs
Union - pension	1,587,020	1,392,492	16,144	178,384	Page 22 - Employee Costs
Utilities	75,329	64,622	5,810	4,896	
Total expenses	\$ 25,537,042	\$ 23,760,806	\$ 191,584	\$ 1,584,652	
PROJECTED INCOME (LOSS) FROM OPERATIONS	\$ 1,091,310	\$ 1,190,512	\$ (191,584)	\$ 92,382	

Net Collection Revenues

Franchise Collection + Street Sweeping (excluding FF)

20,186,906

191,584

20,378,491 Page 7 - Allocation



Mill Valley Refuse Service
Operating Income (Loss) Summary

For the projected rate year: 2025/2026
Franchise Operations Only

INCOME	Projected	Direct Costs	Shared Costs	MILL VALLEY ALLOCATION		
				ITEM #	PERCENT	AMOUNT
Net Collection Revenues (net of franchise fees)	21,376,849	-	21,376,849			7,013,171.56
EXPENSES						
Accounting	63,240	-	63,240	1	31.01%	19,608.37
Advertising and promotion	5,034	-	5,034	1	31.01%	1,561.00
Computer expense	287,186	-	287,186	4	32.81%	94,218.19
Depreciation	1,008,945	-	1,008,945	4	32.81%	331,007.89
Dump expense	2,750,226	-	2,750,226	DF	31.91%	877,660.77
Road impact fees/admin fees	169,896	(169,896)	-		DIRECT	154,896.06
Insurance	1,135,965	-	1,135,965	2	30.75%	349,336.58
Insurance - workers comp.	964,775	-	964,775	6	31.80%	306,754.72
Interest	99,571	-	99,571	3	30.16%	30,028.05
Legal and professional	156,133	-	156,133	4	32.81%	51,223.02
Vehicle registration fees	89,236	-	89,236	3	30.16%	26,911.22
Licenses - other	48,180	-	48,180	4	32.81%	15,806.49
Building/Office Maintenance and repairs	34,972	-	34,972	4	32.81%	11,473.36
Office Rent - imputed	see calculation below					
General Office Expenses	288,772	-	288,772	4	32.81%	94,738.52
JPA Office of waste management fees	278,228	-	278,228	DF	31.91%	88,789.15
Safety Plan/DOT Tests	53,881	-	53,881	6	31.80%	17,131.86
Salaries and wages - franchise	5,837,119	-	5,837,119	5	33.19%	1,937,530.31
Salaries and wages - officers	1,167,810	-	1,167,810	6	31.80%	371,310.69
Taxes - payroll	542,139	-	542,139	6	31.80%	172,375.58
Taxes - real estate and business property	83,352	-	83,352	5	33.19%	27,667.19
Telephone	28,390	-	28,390	1	31.01%	8,802.55
Truck - parts & repairs	705,122	-	705,122	3	30.16%	212,646.20
Truck - tires	159,811	-	159,811	3	30.16%	48,194.71
Truck - fuel	1,036,678	-	1,036,678	3	30.16%	312,634.53
Union - health and welfare	1,735,130	-	1,735,130	6	31.80%	551,692.67
Union - pension	1,392,492	-	1,392,492	6	31.80%	442,749.36
Utilities	64,622	-	64,622	1	31.01%	20,037.04
Street Sweeping Costs Allocated	191,584	(191,584)	-		DIRECT	77,777.53
Total expenses to Page 1. from page 6	20,378,491	(361,480)	20,017,010			6,654,563.57
INCOME (LOSS) FROM OPERATIONS	998,359	361,480	1,359,839			358,607.99
Imputed Return on Rent - Operating Margin Method	37,285	-	37,285	4	32.81%	12,232.13
Imputed Return on Rent - Cost Plus 10%	33,556	-	33,556			
Total Cost of Office FMV Rent	36,509					

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.

Mill Valley Refuse Service
Operating Income (Loss) Summary

For the projected rate year: 2025/2026
Franchise Operations Only

				BELVEDERE ALLOCATION		
INCOME	Projected	Direct Costs	Shared Costs	ITEM #	PERCENT	AMOUNT
Net Collection Revenues (net of franchise fees)	21,376,849	-	21,376,849			1,019,419.30
EXPENSES						
Accounting	63,240	-	63,240	1	5.78%	3,655.51
Advertising and promotion	5,034	-	5,034	1	5.78%	291.01
Computer expense	287,186	-	287,186	4	4.77%	13,695.35
Depreciation	1,008,945	-	1,008,945	4	4.77%	48,114.58
Dump expense	2,750,226	-	2,750,226	DF	4.35%	119,529.07
Road impact fees/admin fees	169,896	(169,896)	-		DIRECT	-
Insurance	1,135,965	-	1,135,965	2	4.67%	53,052.57
Insurance - workers comp.	964,775	-	964,775	6	4.98%	48,092.76
Interest	99,571	-	99,571	3	4.90%	4,874.12
Legal and professional	156,133	-	156,133	4	4.77%	7,445.67
Vehicle registration fees	89,236	-	89,236	3	4.90%	4,368.20
Licenses - other	48,180	-	48,180	4	4.77%	2,297.60
Building/Office Maintenance and repairs	34,972	-	34,972	4	4.77%	1,667.74
Office Rent - imputed	see calculation below					
General Office Expenses	288,772	-	288,772	4	4.77%	13,770.98
JPA Office of waste management fees	278,228	-	278,228	DF	4.35%	12,092.24
Safety Plan/DOT Tests	53,881	-	53,881	6	4.98%	2,685.92
Salaries and wages - franchise	5,837,119	-	5,837,119	5	4.95%	288,732.52
Salaries and wages - officers	1,167,810	-	1,167,810	6	4.98%	58,213.79
Taxes - payroll	542,139	-	542,139	6	4.98%	27,024.90
Taxes - real estate and business property	83,352	-	83,352	5	4.95%	4,122.99
Telephone	28,390	-	28,390	1	5.78%	1,641.02
Truck - parts & repairs	705,122	-	705,122	3	4.90%	34,516.48
Truck - tires	159,811	-	159,811	3	4.90%	7,822.91
Truck - fuel	1,036,678	-	1,036,678	3	4.90%	50,746.47
Union - health and welfare	1,735,130	-	1,735,130	6	4.98%	86,493.93
Union - pension	1,392,492	-	1,392,492	6	4.98%	69,413.89
Utilities	64,622	-	64,622	1	5.78%	3,735.42
Street Sweeping Costs Allocated	191,584	(191,584)	-			
Total expenses to Page 1. from page 6	20,378,491	(361,480)	20,017,010			968,097.65
INCOME (LOSS) FROM OPERATIONS	998,359	361,480	1,359,839			51,321.65
Imputed Return on Rent - Operating Margin Method	37,285	-	37,285	4	4.77%	1,778.04
Imputed Return on Rent - Cost Plus 10%	33,556	-	33,556			
Total Cost of Office FMV Rent	36,509					

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.

Mill Valley Refuse Service
Operating Income (Loss) Summary

For the projected rate year: 2025/2026
Franchise Operations Only

				CORTE MADERA ALLOCATION		
INCOME	Projected	Direct Costs	Shared Costs	ITEM #	PERCENT	AMOUNT
Net Collection Revenues (net of franchise fees)	21,376,849	-	21,376,849			4,335,398.36
EXPENSES						
Accounting	63,240	-	63,240	1	20.06%	12,685.51
Advertising and promotion	5,034	-	5,034	1	20.06%	1,009.88
Computer expense	287,186	-	287,186	4	20.28%	58,243.75
Depreciation	1,008,945	-	1,008,945	4	20.28%	204,622.27
Dump expense	2,750,226	-	2,750,226	DF	24.15%	664,220.97
Road impact fees/admin fees	169,896	(169,896)	-		DIRECT	9,000.00
Insurance	1,135,965	-	1,135,965	2	21.31%	242,050.23
Insurance - workers comp.	964,775	-	964,775	6	21.01%	202,743.31
Interest	99,571	-	99,571	3	20.28%	20,192.78
Legal and professional	156,133	-	156,133	4	20.28%	31,665.02
Vehicle registration fees	89,236	-	89,236	3	20.28%	18,096.82
Licenses - other	48,180	-	48,180	4	20.28%	9,771.24
Building/Office Maintenance and repairs	34,972	-	34,972	4	20.28%	7,092.59
Office Rent - imputed	see calculation below					
General Office Expenses	288,772	-	288,772	4	20.28%	58,565.40
JPA Office of waste management fees	278,228	-	278,228	DF	24.15%	67,196.37
Safety Plan/DOT Tests	53,881	-	53,881	6	21.01%	11,322.96
Salaries and wages - franchise	5,837,119	-	5,837,119	5	19.66%	1,147,642.94
Salaries and wages - officers	1,167,810	-	1,167,810	6	21.01%	245,410.27
Taxes - payroll	542,139	-	542,139	6	21.01%	113,928.14
Taxes - real estate and business property	83,352	-	83,352	5	19.66%	16,387.90
Telephone	28,390	-	28,390	1	20.06%	5,694.75
Truck - parts & repairs	705,122	-	705,122	3	20.28%	142,996.86
Truck - tires	159,811	-	159,811	3	20.28%	32,409.20
Truck - fuel	1,036,678	-	1,036,678	3	20.28%	210,235.39
Union - health and welfare	1,735,130	-	1,735,130	6	21.01%	364,630.08
Union - pension	1,392,492	-	1,392,492	6	21.01%	292,626.21
Utilities	64,622	-	64,622	1	20.06%	12,962.83
Street Sweeping Costs Allocated	191,584	(191,584)	-		DIRECT	50,928.80
Total expenses to Page 1. from page 6	20,378,491	(361,480)	20,017,010			4,254,332.48
INCOME (LOSS) FROM OPERATIONS	998,359	361,480	1,359,839			81,065.88
Imputed Return on Rent - Operating Margin Method	37,285	-	37,285			
Imputed Return on Rent - Cost Plus 10%	33,556	-	33,556	4	20.28%	6,805.48
Total Cost of Office FMV Rent	36,509					

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.

Mill Valley Refuse Service
Operating Income (Loss) Summary

For the projected rate year: 2025/2026
Franchise Operations Only

INCOME	Projected	Direct Costs	Shared Costs	ALTO ALLOCATION		
				ITEM #	PERCENT	AMOUNT
Net Collection Revenues (net of franchise fees)	21,376,849	-	21,376,849			481,439.98
EXPENSES						
Accounting	63,240	-	63,240	1	1.94%	1,224.19
Advertising and promotion	5,034	-	5,034	1	1.94%	97.46
Computer expense	287,186	-	287,186	4	2.25%	6,467.89
Depreciation	1,008,945	-	1,008,945	4	2.25%	22,723.02
Dump expense	2,750,226	-	2,750,226	DF	1.90%	52,285.85
Road impact fees/admin fees	169,896	(169,896)	-		DIRECT	-
Insurance	1,135,965	-	1,135,965	2	2.26%	25,699.36
Insurance - workers comp.	964,775	-	964,775	6	2.43%	23,460.71
Interest	99,571	-	99,571	3	2.36%	2,350.02
Legal and professional	156,133	-	156,133	4	2.25%	3,516.36
Vehicle registration fees	89,236	-	89,236	3	2.36%	2,106.10
Licenses - other	48,180	-	48,180	4	2.25%	1,085.08
Building/Office Maintenance and repairs	34,972	-	34,972	4	2.25%	787.62
Office Rent - imputed	see calculation below					
General Office Expenses	288,772	-	288,772	4	2.25%	6,503.61
JPA Office of waste management fees	278,228	-	278,228	DF	1.90%	5,289.53
Safety Plan/DOT Tests	53,881	-	53,881	6	2.43%	1,310.25
Salaries and wages - franchise	5,837,119	-	5,837,119	5	2.25%	131,539.73
Salaries and wages - officers	1,167,810	-	1,167,810	6	2.43%	28,397.97
Taxes - payroll	542,139	-	542,139	6	2.43%	13,183.35
Taxes - real estate and business property	83,352	-	83,352	5	2.25%	1,878.34
Telephone	28,390	-	28,390	1	1.94%	549.56
Truck - parts & repairs	705,122	-	705,122	3	2.36%	16,641.88
Truck - tires	159,811	-	159,811	3	2.36%	3,771.76
Truck - fuel	1,036,678	-	1,036,678	3	2.36%	24,467.05
Union - health and welfare	1,735,130	-	1,735,130	6	2.43%	42,193.65
Union - pension	1,392,492	-	1,392,492	6	2.43%	33,861.63
Utilities	64,622	-	64,622	1	1.94%	1,250.95
Street Sweeping Costs Allocated	191,584	(191,584)	-			
Total expenses to Page 1. from page 6	20,378,491	(361,480)	20,017,010			452,642.90
INCOME (LOSS) FROM OPERATIONS	998,359	361,480	1,359,839			28,797.09
Imputed Return on Rent - Operating Margin Method	37,285	-	37,285	4	2.25%	839.71
Imputed Return on Rent - Cost Plus 10%	33,556	-	33,556			
Total Cost of Office FMV Rent	36,509					

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.

Mill Valley Refuse Service
Operating Income (Loss) Summary

For the projected rate year: 2025/2026
Franchise Operations Only

INCOME	Projected	Direct Costs	Shared Costs	TIBURON ALLOCATION		
				ITEM #	PERCENT	AMOUNT
Net Collection Revenues (net of franchise fees)	21,376,849	-	21,376,849			4,166,600.09
EXPENSES						
Accounting	63,240	-	63,240	1	19.15%	12,109.67
Advertising and promotion	5,034	-	5,034	1	19.15%	964.04
Computer expense	287,186	-	287,186	4	19.49%	55,976.03
Depreciation	1,008,945	-	1,008,945	4	19.49%	196,655.32
Dump expense	2,750,226	-	2,750,226	DF	17.31%	476,109.88
Road impact fees/admin fees	169,896	(169,896)	-		DIRECT	6,000.00
Insurance	1,135,965	-	1,135,965	2	18.69%	212,301.39
Insurance - workers comp.	964,775	-	964,775	6	19.75%	190,537.63
Interest	99,571	-	99,571	3	18.79%	18,713.14
Legal and professional	156,133	-	156,133	4	19.49%	30,432.14
Vehicle registration fees	89,236	-	89,236	3	18.79%	16,770.76
Licenses - other	48,180	-	48,180	4	19.49%	9,390.80
Building/Office Maintenance and repairs	34,972	-	34,972	4	19.49%	6,816.44
Office Rent - imputed	see calculation below					
General Office Expenses	288,772	-	288,772	4	19.49%	56,285.16
JPA Office of waste management fees	278,228	-	278,228	DF	17.31%	48,165.98
Safety Plan/DOT Tests	53,881	-	53,881	6	19.75%	10,641.29
Salaries and wages - franchise	5,837,119	-	5,837,119	5	19.78%	1,154,721.33
Salaries and wages - officers	1,167,810	-	1,167,810	6	19.75%	230,635.93
Taxes - payroll	542,139	-	542,139	6	19.75%	107,069.37
Taxes - real estate and business property	83,352	-	83,352	5	19.78%	16,488.98
Telephone	28,390	-	28,390	1	19.15%	5,436.25
Truck - parts & repairs	705,122	-	705,122	3	18.79%	132,518.64
Truck - tires	159,811	-	159,811	3	18.79%	30,034.38
Truck - fuel	1,036,678	-	1,036,678	3	18.79%	194,830.21
Union - health and welfare	1,735,130	-	1,735,130	6	19.75%	342,678.39
Union - pension	1,392,492	-	1,392,492	6	19.75%	275,009.34
Utilities	64,622	-	64,622	1	19.15%	12,374.41
Street Sweeping Costs Allocated	191,584	(191,584)	-		DIRECT	49,471.61
Total expenses to Page 1. from page 6	20,378,491	(361,480)	20,017,010			3,899,138.52
INCOME (LOSS) FROM OPERATIONS	998,359	361,480	1,359,839			267,461.57
Imputed Return on Rent - Operating Margin Method	37,285	-	37,285	4	19.49%	7,267.24
Imputed Return on Rent - Cost Plus 10%	33,556	-	33,556			
Total Cost of Office FMV Rent	36,509					

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.

Mill Valley Refuse Service
Operating Income (Loss) Summary

For the projected rate year: 2025/2026
Franchise Operations Only

INCOME	Projected	Direct Costs	Shared Costs	COUNTY ALLOCATION		
				ITEM #	PERCENT	AMOUNT
Net Collection Revenues (net of franchise fees)	21,376,849	-	21,376,849			817,061.75
EXPENSES						
Accounting	63,240	-	63,240	1	5.09%	3,216.17
Advertising and promotion	5,034	-	5,034	1	5.09%	256.04
Computer expense	287,186	-	287,186	4	3.82%	10,976.79
Depreciation	1,008,945	-	1,008,945	4	3.82%	38,563.71
Dump expense	2,750,226	-	2,750,226	DF	3.55%	97,591.77
Road impact fees/admin fees	169,896	(169,896)	-		DIRECT	-
Insurance	1,135,965	-	1,135,965	2	3.67%	41,721.97
Insurance - workers comp.	964,775	-	964,775	6	3.91%	37,754.43
Interest	99,571	-	99,571	3	3.85%	3,829.66
Legal and professional	156,133	-	156,133	4	3.82%	5,967.68
Vehicle registration fees	89,236	-	89,236	3	3.85%	3,432.16
Licenses - other	48,180	-	48,180	4	3.82%	1,841.52
Building/Office Maintenance and repairs	34,972	-	34,972	4	3.82%	1,336.69
Office Rent - imputed	see calculation below					
General Office Expenses	288,772	-	288,772	4	3.82%	11,037.41
JPA Office of waste management fees	278,228	-	278,228	DF	3.55%	9,872.94
Safety Plan/DOT Tests	53,881	-	53,881	6	3.91%	2,108.54
Salaries and wages - franchise	5,837,119	-	5,837,119	5	3.79%	221,254.90
Salaries and wages - officers	1,167,810	-	1,167,810	6	3.91%	45,699.78
Taxes - payroll	542,139	-	542,139	6	3.91%	21,215.46
Taxes - real estate and business property	83,352	-	83,352	5	3.79%	3,159.43
Telephone	28,390	-	28,390	1	5.09%	1,443.79
Truck - parts & repairs	705,122	-	705,122	3	3.85%	27,120.09
Truck - tires	159,811	-	159,811	3	3.85%	6,146.57
Truck - fuel	1,036,678	-	1,036,678	3	3.85%	39,872.23
Union - health and welfare	1,735,130	-	1,735,130	6	3.91%	67,900.64
Union - pension	1,392,492	-	1,392,492	6	3.91%	54,492.23
Utilities	64,622	-	64,622	1	5.09%	3,286.48
Street Sweeping Costs Allocated	191,584	(191,584)	-		DIRECT	13,406.15
Total expenses to Page 1. from page 6	20,378,491	(361,480)	20,017,010			774,505.20
INCOME (LOSS) FROM OPERATIONS	998,359	361,480	1,359,839			42,556.55
Imputed Return on Rent - Operating Margin Method	37,285	-	37,285	4	3.82%	1,425.09
Imputed Return on Rent - Cost Plus 10%	33,556	-	33,556			
Total Cost of Office FMV Rent	36,509					

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.

Mill Valley Refuse Service
Operating Income (Loss) Summary

For the projected rate year: 2025/2026
Franchise Operations Only

INCOME	Projected	Direct Costs	Shared Costs	HOMESTEAD ALLOCATION		
				ITEM #	PERCENT	AMOUNT
Net Collection Revenues (net of franchise fees)	21,376,849	-	21,376,849			715,670.60
EXPENSES						
Accounting	63,240	-	63,240	1	6.22%	3,932.76
Advertising and promotion	5,034	-	5,034	1	6.22%	313.08
Computer expense	287,186	-	287,186	4	3.35%	9,614.65
Depreciation	1,008,945	-	1,008,945	4	3.35%	33,778.24
Dump expense	2,750,226	-	2,750,226	DF	3.79%	104,117.57
Road impact fees/admin fees	169,896	(169,896)	-		DIRECT	-
Insurance	1,135,965	-	1,135,965	2	3.12%	35,422.05
Insurance - workers comp.	964,775	-	964,775	6	3.34%	32,237.26
Interest	99,571	-	99,571	3	3.26%	3,242.16
Legal and professional	156,133	-	156,133	4	3.35%	5,227.14
Vehicle registration fees	89,236	-	89,236	3	3.26%	2,905.63
Licenses - other	48,180	-	48,180	4	3.35%	1,613.00
Building/Office Maintenance and repairs	34,972	-	34,972	4	3.35%	1,170.82
Office Rent - imputed	see calculation below					
General Office Expenses	288,772	-	288,772	4	3.35%	9,667.75
JPA Office of waste management fees	278,228	-	278,228	DF	3.79%	10,533.12
Safety Plan/DOT Tests	53,881	-	53,881	6	3.34%	1,800.41
Salaries and wages - franchise	5,837,119	-	5,837,119	5	3.32%	194,060.30
Salaries and wages - officers	1,167,810	-	1,167,810	6	3.34%	39,021.53
Taxes - payroll	542,139	-	542,139	6	3.34%	18,115.18
Taxes - real estate and business property	83,352	-	83,352	5	3.32%	2,771.11
Telephone	28,390	-	28,390	1	6.22%	1,765.49
Truck - parts & repairs	705,122	-	705,122	3	3.26%	22,959.63
Truck - tires	159,811	-	159,811	3	3.26%	5,203.63
Truck - fuel	1,036,678	-	1,036,678	3	3.26%	33,755.47
Union - health and welfare	1,735,130	-	1,735,130	6	3.34%	57,978.11
Union - pension	1,392,492	-	1,392,492	6	3.34%	46,529.11
Utilities	64,622	-	64,622	1	6.22%	4,018.74
Street Sweeping Costs Allocated	191,584	(191,584)	-			
Total expenses to Page 1. from page 6	20,378,491	(361,480)	20,017,010			681,753.92
INCOME (LOSS) FROM OPERATIONS	998,359	361,480	1,359,839			33,916.68
Imputed Return on Rent - Operating Margin Method	37,285	-	37,285	4	3.35%	1,248.25
Imputed Return on Rent - Cost Plus 10%	33,556	-	33,556			
Total Cost of Office FMV Rent	36,509					

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.

Mill Valley Refuse Service
Operating Income (Loss) Summary

For the projected rate year: 2025/2026
Franchise Operations Only

				STRAWBERRY ALLOCATION		
INCOME	Projected	Direct Costs	Shared Costs	ITEM #	PERCENT	AMOUNT
Net Collection Revenues (net of franchise fees)	21,376,849	-	21,376,849			2,184,626.08
EXPENSES						
Accounting	63,240	-	63,240	1	6.37%	4,026.61
Advertising and promotion	5,034	-	5,034	1	6.37%	320.55
Computer expense	287,186	-	287,186	4	10.22%	29,349.28
Depreciation	1,008,945	-	1,008,945	4	10.22%	103,110.05
Dump expense	2,750,226	-	2,750,226	DF	9.61%	264,272.14
Road impact fees/admin fees	169,896	(169,896)	-		DIRECT	-
Insurance	1,135,965	-	1,135,965	2	10.05%	114,182.08
Insurance - workers comp.	964,775	-	964,775	6	10.19%	98,273.55
Interest	99,571	-	99,571	3	10.58%	10,531.58
Legal and professional	156,133	-	156,133	4	10.22%	15,956.14
Vehicle registration fees	89,236	-	89,236	3	10.58%	9,438.43
Licenses - other	48,180	-	48,180	4	10.22%	4,923.77
Building/Office Maintenance and repairs	34,972	-	34,972	4	10.22%	3,573.99
Office Rent - imputed	see calculation below					
General Office Expenses	288,772	-	288,772	4	10.22%	29,511.36
JPA Office of waste management fees	278,228	-	278,228	DF	9.61%	26,735.27
Safety Plan/DOT Tests	53,881	-	53,881	6	10.19%	5,488.45
Salaries and wages - franchise	5,837,119	-	5,837,119	5	10.49%	612,228.67
Salaries and wages - officers	1,167,810	-	1,167,810	6	10.19%	118,955.04
Taxes - payroll	542,139	-	542,139	6	10.19%	55,223.14
Taxes - real estate and business property	83,352	-	83,352	5	10.49%	8,742.39
Telephone	28,390	-	28,390	1	6.37%	1,807.62
Truck - parts & repairs	705,122	-	705,122	3	10.58%	74,580.26
Truck - tires	159,811	-	159,811	3	10.58%	16,903.07
Truck - fuel	1,036,678	-	1,036,678	3	10.58%	109,648.63
Union - health and welfare	1,735,130	-	1,735,130	6	10.19%	176,743.16
Union - pension	1,392,492	-	1,392,492	6	10.19%	141,841.51
Utilities	64,622	-	64,622	1	6.37%	4,114.63
Street Sweeping Costs Allocated	191,584	(191,584)	-			
Total expenses to Page 1. from page 6	20,378,491	(361,480)	20,017,010			2,040,481.37
INCOME (LOSS) FROM OPERATIONS	998,359	361,480	1,359,839			144,144.71
Imputed Return on Rent - Operating Margin Method	37,285	-	37,285	4	10.22%	3,810.35
Imputed Return on Rent - Cost Plus 10%	33,556	-	33,556			
Total Cost of Office FMV Rent	36,509					

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.

Mill Valley Refuse Service
Operating Income (Loss) Summary

For the projected rate year: 2025/2026
Franchise Operations Only

				ALMONTE ALLOCATION		
INCOME	Projected	Direct Costs	Shared Costs	ITEM #	PERCENT	AMOUNT
Net Collection Revenues (net of franchise fees)	21,376,849	-	21,376,849			533,975.26
EXPENSES						
Accounting	63,240	-	63,240	1	4.40%	2,781.09
Advertising and promotion	5,034	-	5,034	1	4.40%	221.40
Computer expense	287,186	-	287,186	4	2.50%	7,173.67
Depreciation	1,008,945	-	1,008,945	4	2.50%	25,202.58
Dump expense	2,750,226	-	2,750,226	DF	2.62%	71,958.86
Road impact fees/admin fees	169,896	(169,896)	-		DIRECT	-
Insurance	1,135,965	-	1,135,965	2	2.41%	27,352.82
Insurance - workers comp.	964,775	-	964,775	6	2.58%	24,920.64
Interest	99,571	-	99,571	3	2.34%	2,328.26
Legal and professional	156,133	-	156,133	4	2.50%	3,900.07
Vehicle registration fees	89,236	-	89,236	3	2.34%	2,086.59
Licenses - other	48,180	-	48,180	4	2.50%	1,203.49
Building/Office Maintenance and repairs	34,972	-	34,972	4	2.50%	873.57
Office Rent - imputed	see calculation below					
General Office Expenses	288,772	-	288,772	4	2.50%	7,213.29
JPA Office of waste management fees	278,228	-	278,228	DF	2.62%	7,279.77
Safety Plan/DOT Tests	53,881	-	53,881	6	2.58%	1,391.79
Salaries and wages - franchise	5,837,119	-	5,837,119	5	2.56%	149,350.43
Salaries and wages - officers	1,167,810	-	1,167,810	6	2.58%	30,165.14
Taxes - payroll	542,139	-	542,139	6	2.58%	14,003.73
Taxes - real estate and business property	83,352	-	83,352	5	2.56%	2,132.67
Telephone	28,390	-	28,390	1	4.40%	1,248.48
Truck - parts & repairs	705,122	-	705,122	3	2.34%	16,487.78
Truck - tires	159,811	-	159,811	3	2.34%	3,736.84
Truck - fuel	1,036,678	-	1,036,678	3	2.34%	24,240.50
Union - health and welfare	1,735,130	-	1,735,130	6	2.58%	44,819.30
Union - pension	1,392,492	-	1,392,492	6	2.58%	35,968.79
Utilities	64,622	-	64,622	1	4.40%	2,841.89
Street Sweeping Costs Allocated	191,584	(191,584)	-			
Total expenses to Page 1. from page 6	20,378,491	(361,480)	20,017,010			510,883.43
INCOME (LOSS) FROM OPERATIONS	998,359	361,480	1,359,839			23,091.83
Imputed Return on Rent - Operating Margin Method	37,285	-	37,285	4	2.50%	931.34
Imputed Return on Rent - Cost Plus 10%	33,556	-	33,556			
Total Cost of Office FMV Rent	36,509					

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.

Mill Valley Refuse Service
Operating Income (Loss) Summary

For the projected rate year: 2025/2026
Franchise Operations Only

				DEBRIS ALLOCATION		
INCOME	Projected	Direct Costs	Shared Costs	ITEM #	PERCENT	AMOUNT
Net Collection Revenues (net of franchise fees)	21,376,849	-	21,376,849			109,486.07
EXPENSES						
Accounting	63,240	-	63,240	1	0.00%	-
Advertising and promotion	5,034	-	5,034	1	0.00%	-
Computer expense	287,186	-	287,186	4	0.51%	1,470.89
Depreciation	1,008,945	-	1,008,945	4	0.51%	5,167.53
Dump expense	2,750,226	-	2,750,226	DF	0.82%	22,478.71
Road impact fees/admin fees	169,896	(169,896)	-		DIRECT	-
Insurance	1,135,965	-	1,135,965	2	3.07%	34,845.54
Insurance - workers comp.	964,775	-	964,775		DIRECT	-
Interest	99,571	-	99,571	3	3.50%	3,481.51
Legal and professional	156,133	-	156,133	4	0.51%	799.67
Vehicle registration fees	89,236	-	89,236	3	3.50%	3,120.14
Licenses - other	48,180	-	48,180	4	0.51%	246.76
Building/Office Maintenance and repairs	34,972	-	34,972	4	0.51%	179.12
Office Rent - imputed	see calculation below					
General Office Expenses	288,772	-	288,772	4	0.51%	1,479.01
JPA Office of waste management fees	278,228	-	278,228	DF	0.82%	2,274.07
Safety Plan/DOT Tests	53,881	-	53,881		DIRECT	-
Salaries and wages - franchise	5,837,119	-	5,837,119	5	0.00%	57.80
Salaries and wages - officers	1,167,810	-	1,167,810		DIRECT	-
Taxes - payroll	542,139	-	542,139		DIRECT	-
Taxes - real estate and business property	83,352	-	83,352	5	0.00%	0.83
Telephone	28,390	-	28,390	1	0.00%	-
Truck - parts & repairs	705,122	-	705,122	3	3.50%	24,654.63
Truck - tires	159,811	-	159,811	3	3.50%	5,587.79
Truck - fuel	1,036,678	-	1,036,678	3	3.50%	36,247.48
Union - health and welfare	1,735,130	-	1,735,130		DIRECT	-
Union - pension	1,392,492	-	1,392,492		DIRECT	-
Utilities	64,622	-	64,622	1	0.00%	-
Street Sweeping Costs Allocated	191,584	(191,584)	-			
Total expenses to Page 1. from page 6	20,378,491	(361,480)	20,017,010			142,091.47
INCOME (LOSS) FROM OPERATIONS	998,359	361,480	1,359,839			(32,605.41)
Imputed Return on Rent - Operating Margin Method	37,285	-	37,285			
Imputed Return on Rent - Cost Plus 10%	33,556	-	33,556	4	0.51%	171.87
Total Cost of Office FMV Rent	36,509					

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.



Mill Valley Refuse Service
Operating Income (Loss) Summary

For the projected rate year: 2025/2026
Franchise Operations Only

				ALLOCATION TOTAL
INCOME	Projected	Direct Costs	Shared Costs	
Net Collection Revenues (net of franchise fees)	21,376,849	-	21,376,849	21,376,849.04
EXPENSES				
Accounting	63,240	-	63,240	63,239.88
Advertising and promotion	5,034	-	5,034	5,034.46
Computer expense	287,186	-	287,186	287,186.47
Depreciation	1,008,945	-	1,008,945	1,008,945.18
Dump expense	2,750,226	-	2,750,226	2,750,225.59
Road impact fees/admin fees	169,896	(169,896)	-	169,896.06
Insurance	1,135,965	-	1,135,965	1,135,964.60
Insurance - workers comp.	964,775	-	964,775	964,775.00
Interest	99,571	-	99,571	99,571.29
Legal and professional	156,133	-	156,133	156,132.89
Vehicle registration fees	89,236	-	89,236	89,236.04
Licenses - other	48,180	-	48,180	48,179.75
Building/Office Maintenance and repairs	34,972	-	34,972	34,971.94
Office Rent - imputed	see calculation below			
General Office Expenses	288,772	-	288,772	288,772.49
JPA Office of waste management fees	278,228	-	278,228	278,228.44
Safety Plan/DOT Tests	53,881	-	53,881	53,881.46
Salaries and wages - franchise	5,837,119	-	5,837,119	5,837,118.92
Salaries and wages - officers	1,167,810	-	1,167,810	1,167,810.15
Taxes - payroll	542,139	-	542,139	542,138.84
Taxes - real estate and business property	83,352	-	83,352	83,351.81
Telephone	28,390	-	28,390	28,389.52
Truck - parts & repairs	705,122	-	705,122	705,122.46
Truck - tires	159,811	-	159,811	159,810.86
Truck - fuel	1,036,678	-	1,036,678	1,036,677.97
Union - health and welfare	1,735,130	-	1,735,130	1,735,129.91
Union - pension	1,392,492	-	1,392,492	1,392,492.06
Utilities	64,622	-	64,622	64,622.39
Street Sweeping Costs Allocated	191,584	(191,584)	-	191,584.08
 Total expenses to Page 1. from page 6	 20,378,491	 (361,480)	 20,017,010	 20,378,491
INCOME (LOSS) FROM OPERATIONS	998,359	361,480	1,359,839	998,358.53
 Imputed Return on Rent - Operating Margin Method	 37,285	 -	 37,285	 29,532.13
Imputed Return on Rent - Cost Plus 10%	33,556	-	33,556	6,977.35
 Total Cost of Office FMV Rent	 36,509			 36,509.48

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.

**Mill Valley Refuse Service
Schedule of Depreciation**

	Depreciation of Existing Assets		DEPRECIATION OF NEW ASSETS	TOTAL
	2024 Actual	2025/2026 Projected	2025/2026 FORECAST	2025/2026 FORECAST
Building Improvements	24,472	22,056	6,000	28,056
Equipment (Various)	7,053	7,390	4,002	11,392
Trucks (Garbage, Recycling, and Compost)	532,343	366,771	208,571	575,343
Tipper Carts and Containers	235,412	248,022	54,393	302,416
Subtotal	799,279	644,240	272,967	917,206
Street Sweeping Truck	28,512	28,487		28,487
Debris Box Containers	87,106	24,063	-	24,063
Debris Box Trucks	100,706	63,747	3,929	67,675
Portable Toilet Trucks	65,187	72,258	-	72,258
Portable Toilet Equipment	9,409	3,310	-	3,310
Total	\$ 1,090,199	\$ 836,106	\$ 276,895 Page 19	\$ 1,113,001 Page 6

The depreciation projection is based upon current assets plus new equipment to be added during the rate year.

Mill Valley Refuse Service
Fixed Asset Purchases for 2025-2026

Fixed Asset Class	Description	Quantity	Unit Cost	Basis	Est. life	Depreciation Annual
Office Equipment	Dell 5430 Rugged Laptops	3	\$ 1,934.00	\$ 5,802.00	5	\$ 1,160.40
Office Equipment	Dell Desktops	10	\$ 976.00	\$ 9,760.00	5	\$ 1,952.00
Office Equipment	Dell 27" Monitor	3	\$ 1,149.00	\$ 3,447.00	5	\$ 689.40
Office Equipment	Security Cameras	1	\$ 1,000.00	\$ 1,000.00	5	\$ 200.00
				\$ 20,009.00		\$ 4,001.80

Fixed Asset Class	Description	Quantity	Unit Cost	Basis	Est. life	Depreciation Annual
Building Improvements	Roof Installation	1	\$90,000.00	\$ 90,000.00	15	\$ 6,000.00
				\$ 90,000.00		\$ 6,000.00

Fixed Asset Class	Description	Quantity	Unit Cost	Basis	Est. Life	Depreciation Annual
Containers	Con Fab 1 Yd Containers	10	\$ 756.00	\$ 7,560.00	7	\$ 1,080.00
Containers	Con Fab 2 Yd Containers	25	\$ 1,100.00	\$ 27,500.00	7	\$ 3,928.57
Tipper Carts	Toter/20 Gallon Garbage Cans	200	\$ 50.47	\$ 10,094.00	7	\$ 1,442.00
Tipper Carts	Otto/32 Gallon Cans	350	\$ 53.00	\$ 18,550.00	7	\$ 2,650.00
Tipper Carts	Otto/45 Gallon Cans	350	\$ 57.00	\$ 19,950.00	7	\$ 2,850.00
Tipper Carts	Otto/64 Gallon Cans	4500	\$ 63.00	\$ 283,500.00	7	\$ 40,500.00
Tipper Carts	Otto/96 Gallon Cans	200	\$ 68.00	\$ 13,600.00	7	\$ 1,942.86
				\$ 335,600.00		\$ 54,393.43

Fixed Asset Class	Description	Quantity	Unit Cost	Basis	Est. Life	Depreciation Annual
Debris Box	Con Fab 40 yard debris boxes	3	\$7,000.00	\$21,000.00	7	\$ 3,000.00
Debris Box	Con Fab 4 yard debris boxes	5	\$1,300.00	\$6,500.00	7	\$ 928.57
				\$ 27,500.00		\$ 3,928.57

Fixed Asset Class	Description	Quantity	Unit Cost	Basis	Est. Life	Depreciation Annual
Truck	Collection Vehicle	1	\$500,000.00	\$500,000.00	7	\$ 71,428.57
Truck	Collection Vehicle	1	\$480,000.00	\$480,000.00	7	\$ 68,571.43
Truck	Collection Vehicle	1	\$480,000.00	\$480,000.00	7	\$ 68,571.43
				\$ 1,460,000.00		\$ 208,571.43

	Asset Value	Projected Depreciation	
Overall Total	\$ 1,843,109.00	\$ 276,895.23	18-Depreciation

Mill Valley Refuse Service

Schedule of Disposal Fees ("DF")

	<u>2024</u>		Actual			<u>2025-2026</u>	
	Tons	Price/Ton	Price/Ton	Amount	Projected Tons	Forecasted	Projected
						Price/Ton	Disposal Fees
WM Redwood Landfill and WM Earthcare							
MSW	14,245	63.80	63.20	900,304	14,245	65.62	934,802
MSW (Roll-Off)	1,674	63.80	65.34	109,369	1,674	65.62	109,848
Green Waste (Roll-Off)	1,293	36.09	35.61	46,042	1,293	37.12	47,999
Compost Foodwaste	11,210	36.09	44.59	499,901	11,210	37.12	368,150
Less: N/F Compost	(13)	36.09	36.09	(458)	(13)	37.12	(471)
Debris (C&D)	2,335	63.80	65.20	152,254	2,335	65.62	153,245
Less: N/F Debris (C&D)	(23)	63.80	63.80	(1,488)	(166)	65.62	(10,897)
Concrete	854	0.00	0.00	-	854	-	-
Dirt	3,113	11.91	11.70	36,409	3,144	12.25	38,514
Less: N/F Dirt	(259)	11.91	0.00	(3,090)	(259)	12.25	
Total	34,429			1,739,243	34,317		1,641,189
Marin Resource Recovery Center							
Debris (C&D)	1,808	170.00	167.80	303,362	1,808	178.50	322,701
Less: N/F Debris	(58)	170.00	167.80	(9,775)	(58)	178.50	(10,264)
Recycling Single Stream	2,586	100.89	96.58	249,730	2,586	109.81	283,932
Cardboard (Bailed)	304	0.00		-	304		-
Yard Waste	110	133.00	133.00	14,621	110	139.65	15,352
Less: N/F Yard Waste	(5)	133.00		(618)	(5)	139.65	(649)
Minimum	156	116.00	116.00	18,096	156	121.80	19,001
Total	4,902			575,416	4,902		630,073
Marin Sanitary Service							
Commercial Foodwaste	280	67.34	67.36	18,858	217	73.37	15,947
Recycling Dual Stream	4,573	96.81	96.33	440,568	4,812	93.52	450,036
MSW	63	91.67	91.32	5,786	129	100.45	12,981
Total	4,917			465,212	5,159		478,964
Central Marin Sanitation Agency							
	2024 Gallons		Actual Price	Amount	Projected	Forecasted	Projected
			per Gallons		Gallons	Price/Gallon	Sewage Costs
Portable Toilet Sewage	229,000		0.18	40,952	229,000	0.18	42,099
Total	229,000			40,952			42,099
RWL	34,429 Tons			\$ 1,739,243	34,317 Projected Tons		\$ 1,641,189
MRRC	4,902 Tons			\$ 575,416	4,902 Projected tons		\$ 630,073
MSS	4,917 Tons			\$ 465,212	5,159 Projected Tons		\$ 478,964
CMSA	229,000 Gallons			\$ 465,212	229,000 Projected Gallons		\$ 42,099
DF Expense for 2024				2,836,252	Total DF 2025/2026		2,792,324



Mill Valley Refuse Service
Schedule of Insurance Expenses

	Actual	Forecast	
	2024	2025-2026	
Insurance Categories			
Property and General Liability	194,038	205,454	
Automobile Insurance	631,878	738,619	
Umbrella Policy	194,366	279,697	
Franchise Bond	4,300	4,300	
	<u>1,024,582</u>	<u>1,228,070</u>	
Total Non-Workers' Compensation Insurance	<u>1,024,582</u>	<u>1,228,070</u>	Page 6
Workers Compensation	986,791	1,043,000	
Total Workers Compensation	<u>986,791</u>	<u>1,043,000</u>	Page 6
Total Non Benefit Insurance	<u>2,011,373</u>	<u>2,271,070</u>	

Mill Valley Refuse Service
Schedule of Employee Expenses

Payroll Categories	2024 Actual Paid	2025-2026 Forecast	
Garbage and Debris	2,187,393	2,270,589	
Recycling	1,638,022	1,812,459	
Street Sweeping (separately allocated)	4,970	81,228	
Porta Potties	600,174	600,081	
Shop	987,687	1,041,747	
Office	691,979	712,325	
Executive	1,145,409	1,167,810	
Total Salaries and Wages	7,255,634	7,686,238	Page 6
Payroll Taxes on Salaries and Wages	530,277	598,865	Page 6
Franchise Collection Only			
Health Insurance	1,658,214	1,735,130	Page 6
Pension	1,277,453	1,408,636	Page 6
Total Benefits	2,935,667	3,143,766	
Total Employee Expense	10,721,578	11,428,869	

**Mill Valley Refuse Service
Street Sweeping Forecast**

	12/31/2024 Actual	2025-2026 Forecast
Income		
Street sweeping income	\$ -	\$ -
Total revenue	\$ -	\$ -
Expenses		
Accounting	0	0
Advertising and promotion	0	0
Computer expense	1,728	2,901
Depreciation	28,512	28,487
Dump expense	0	0
Road Impact Fees/Flat	0	0
Franchise Fees -%	0	0
Insurance (less Director)	10,246	12,281
Insurance - workers comp.	9,868	10,430
Interest	0	0
Legal and professional	0	0
Licenses - trucks	1,961	1,961
Licenses - other	0	0
Building/Office Maintenance and repairs	0	0
General Office Expenses	3,037	3,122
JPA Office of waste management fees	0	0
Porta Potty Expenses	0	0
Safety Plan/DOT Tests	567	583
Salaries and wages - Franchise	4,970	0
Salaries excluded and non franchise	0	81,228
Taxes - payroll	0	6,872
Taxes - real estate and business property	892	901
Telephone	299	307
Truck - parts repairs	7,541	7,623
Truck - tires	1,681	1,728
Truck - fuel and oil	10,902	11,207
Union - health and welfare	0	0
Union - pension	1,065	16,144
Utilities	5,810	5,810
Total expenses	\$ 89,077	\$ 191,584
INCOME (LOSS) FROM OPERATIONS	\$ (89,077)	\$ (191,584)

Page 6

Street sweeping service is allocated to the following jurisdictions: Mill Valley, Corte Madera, Tiburon, and County of Marin. Allocation is based on billings by jurisdiction for salaries and wages (including pension and benefits) and other expenses. With Corte Madera, all street sweeping costs are disallowed. With Tiburon, salaries and wages (including pension and benefits) are disallowed.

	2024 Expenses	2025-2026 Expenses	Residential Customers	Allocation	Wages/Union	Other	Total
Mill Valley	\$ 36,163	\$ 77,778	4,270	40.60%	42,320	35,457	77,778
Corte Madera	\$ 23,679	\$ 50,929	2,796	26.58%	27,711	23,218	50,929
Tiburon	\$ 23,002	\$ 49,472	2,716	25.82%	26,918	22,553	49,472
County	\$ 6,233	\$ 13,406	736	7.00%	7,295	6,112	13,406
Totals	\$ 89,077	\$ 191,584	10,518	100%	104,244	87,340	191,584
Corte Madera Disallowed					50,929	Page 28	
Tiburon Disallowed					26,918	Page 28	



Mill Valley Refuse Service
Pass-Through Expenses*

* Allowable expenses that are not included in the calculation of the Operating Ratio Allowance

2025/2026 Rate Year	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Debris - N/F	Total	
<i>Less: Pass-through expenses</i>												
(a) Excess Landfill Disposal Costs per Ton	58,821	8,671	48,186	3,793	34,539	7,080	7,553	19,172	5,220	1,631	194,667	Page 26 - DF Cap
(b) One-half JPA fees	44,395	6,046	33,598	2,645	24,083	4,936	5,267	13,368	3,640	1,137	139,114	Calculation
(c) Road impact fees	154,896										154,896	Page 27 - Road Impact Fees
(d) Tiburon Street Sweeping Allowed					22,553						22,553	Page 23 - Forecast Street Sweeping
Total	258,112	14,717	81,784	6,438	81,176	12,016	12,820	32,539	8,860	2,768	511,230	Page 1 - Summary

Pass-through expenses are allowable costs for which MVRS does not earn a profit; they are excluded or capped when calculating the Operating Ratio allowance, then added back afterward to ensure compliance with contractual limits on earnings.

Examples include:

(a) **Excess Landfill Disposal Costs per Ton** — The amount included in the Operating Ratio is capped at a jurisdiction-specific rate that increases annually with CPI.

(b) **Joint Powers Authority fees** — Only 50% of these fees are included in the Operating Ratio calculation.

(c) **Road impact fees**— These are entirely excluded from the Operating Ratio calculation.



Mill Valley Refuse Service
 Schedule of Provided Services - City Services

	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Total	
Debris Box Revenue	200,227	17,498	83,488	-	95,856	933	5,601	1,626	-	405,229	
Less: Franchise Fees at %	4,005	1,750	16,698		14,858	140		163		37,612	Page 28
Less: 10% Profit Allowance	22,247	1,944	8,349	-	10,651	104	622	181	-	44,098	Page 28
Adjustment for Contract Services	26,252	3,694	25,046	-	25,508	244	622	343	-	81,710	
Overweight Charges in Prior Year	19,493	5,178	4,846	-	-					29,516	Page 28
City Can Services	732,290	59,372	514,018	-	392,816	33,220	6,318	66,539	497	1,805,070	Information Only
Portable Toilet Services			45,087		19,626						
Allowance			(20,627)		(14,922)						
Net Portable Toilet Pass-Thru			24,460.29		4,703					29,164	Page 28

As outlined in the franchise agreements, jurisdictions receive certain included services at no additional charge. When allocating debris box services, we exclude anticipated franchise fees and profit margins to avoid recovering costs that will not be incurred. However, any overweight charges associated with these services remain the responsibility of the city and are billed annually through the rate application. City can services are provided in the rate application for informational purposes only and are not included in the revenue requirement. For portable toilet services, MVRS recovers costs that exceed the annual allowance, adjusted each year in accordance with CPI (see page 35), are recovered through the rate application.



**Mill Valley Refuse Service
Disposal Fee Pass-Through Profit Allowance**

	Garbage	Debris	Total	Green Waste	Recycling
Projected Tonnage for 2025-2026 (20-DF)	16,047.77	4,075.46	20,123.23	12,813.20	7,702.13
Rate for Profit Allowance (35-CPI)	\$66.19	\$66.19			
Total for Profit Allowance	\$1,062,157	\$269,744	\$1,331,901		
Total Disposal Fees	\$1,057,630	\$473,786	\$1,531,416	446,798.31	733,968.04
Total for DF Pass-Through	(\$4,527)	\$204,042	\$199,515		
Rate Cap for Profit Mill Valley	\$ 71.03	\$ 71.03		\$ 58.67	\$ 105.25
Total for Profit Allowance	\$1,139,810	\$289,464	\$1,429,275	\$751,812	\$810,665
Total Disposal Fees	\$1,057,630	\$473,786	\$1,531,416	\$446,798	\$733,968
Total Disposal Fees Pass-Through	\$0	\$184,321	\$184,321	\$0	\$0

Tonnage Allocation by City	Percentage	Allocated	
Mill Valley	31.91%	\$ 58,821	*
Belvedere	4.35%	\$ 8,671	
Corte Madera	24.15%	\$ 48,186	
Alto	1.90%	\$ 3,793	
Tiburon	17.31%	\$ 34,539	
County	3.55%	\$ 7,080	
Homestead	3.79%	\$ 7,553	
Strawberry	9.61%	\$ 19,172	
Almonte	2.62%	\$ 5,220	
N/F Debris	0.82%	\$ 1,631	
	100.00%	\$ 194,667	

* Calculation based upon separate tonnage allocation per City of Mill Valley's contract on profit allowances on disposal costs

Mill Valley Refuse Service
Schedule of Road Impact Fees and Admin Fees

2025/2026			
Road Impact Fees			
Jurisdiction	Amount		
Mill Valley	\$ 154,896.06	154,896.06	Page 24

Administration Fees			
Jurisdiction	Amount		
Tiburon	\$ 6,000.00	6,000.00	Page 28
Corte Madera	\$ 9,000.00	9,000.00	Page 28
	Total Fees	<u>169,896.06</u>	Page 6

Mill Valley Refuse Service
 Adjustments and Disallowed Expenses

2025/2026	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Debris - N/F	Total	
Adjustments and Disallowed Before Operating Ratio												
Debris and street cans/(ff and profit)	26,252	3,694	25,046	-	25,508	244	622	343	-	-	81,710	Page 25
Corte Madera Officer Pension 3c			23,381								23,381	
Administrative Fees			9,000		6,000						15,000	Page 27
Interest on Financing			20,193								20,193	
Cap on Executive Compensation	108,700	17,042	71,843	8,313	67,518	13,378	11,423	34,824	8,831	-	341,873	Page 35
Disallowed Owner Vehicles (2)	9,498	1,489	6,278	726	5,900	1,169	998	3,043	772	-	29,873	
Street Sweeping Costs			50,929		26,918						77,847	Page 23
											-	
Total Adjustments and Disallowed Expenses	144,450	22,225	206,670	9,040	131,844	14,791	13,044	38,210	9,602	-	589,877	Page 1
Adjustments After Operating Ratio												
Overweight Charges from prior year	19,493	5,178	4,846	-	-	-	-	-	-	-	29,516	Page 25
Portable Toilet Overage			24,460		4,703						29,164	Page 25
SB1383 Grant Money - Carts				(1,214)			(2,915)		(2,878)		(7,006)	
Return on Imputed Rental Investment	12,232	1,778	6,805	840	7,267	1,425	1,248	3,810	931	172	36,509	Page 36
Total Adjustments After Operating Ratio	31,725	6,956	36,112	(374)	11,971	1,425	(1,667)	3,810	(1,946)	172	88,183	Page 1

Adjustments and disallowed expenses, which appear before the operating ratio, refer to costs that are contractually excluded from the rate setting calculation. In addition to the specific costs listed above, MVRS is not permitted to include any entertainment expenses, charitable contributions, fines, late fees, or penalties in our projected cost of service.



Mill Valley Refuse Service
 Allocation Methodology

Historical - 2024/2025 (Previous Rate App)

	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Debirs - N/F	TOTAL
1 # OF BILLINGS	4,609	862	2,971	287	2,849	761	914	941	657	0	14,851
2 LABOR HOURS-All cans	20,840	3,209	14,847	1,507	12,364	2,393	2,254	6,626	1,688	2,080	67,808
3 TRUCK HOURS	17,888	2,951	12,532	1,378	10,920	2,197	1,963	6,032	1,547	2,080	59,488
4 REVENUES (W/DEBRIS,W/O)	6,190,688	956,271	3,857,169	459,569	3,747,226	813,534	653,902	1,992,789	501,988	85,700	19,258,837
5 REVENUES (W/O DEBRIS,)	5,962,738	911,298	3,476,894	430,605	3,591,143	755,480	607,739	1,935,833	476,447	0	18,148,178
6 LABOR HRS (W/O DEBRIS & C/U)	19,578	3,105	13,289	1,473	11,861	2,318	2,192	6,109	1,642	0	61,568
	3	4	5	6	7	8	9	10	11	12	
1 # OF BILLINGS	31.03%	5.80%	20.01%	1.93%	19.18%	5.12%	6.15%	6.34%	4.42%	0.00%	100.00%
2 LABOR HOURS	30.73%	4.73%	21.90%	2.22%	18.23%	3.53%	3.32%	9.77%	2.49%	3.07%	100.00%
3 TRUCK HOURS	30.07%	4.96%	21.07%	2.32%	18.36%	3.69%	3.30%	10.14%	2.60%	3.50%	100.00%
4 REVENUES (W/DEBRIS,W/O)	32.14%	4.97%	20.03%	2.39%	19.46%	4.22%	3.40%	10.35%	2.61%	0.44%	100.00%
5 REVENUES (W/O DEBRIS,)	32.86%	5.02%	19.16%	2.37%	19.79%	4.16%	3.35%	10.67%	2.63%	0.00%	100.00%
6 LABOR HRS (W/O DEBRIS & C/U)	31.80%	5.04%	21.58%	2.39%	19.27%	3.76%	3.56%	9.92%	2.67%	0.00%	100.00%

2025/2026 FORECAST

	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Debirs - N/F	Total
1 Allocation of Billings	4,597	857	2,974	287	2,839	754	922	944	652	0	14,826
2 Labor Hours - All Collection Streams	20,853	3,167	14,448	1,534	12,673	2,490	2,114	6,816	1,633	2,080	67,808
3 Truck Hours	17,940	2,912	12,064	1,404	11,180	2,288	1,937	6,292	1,391	2,080	59,488
4 Revenue 2025/2026	7,013,172	1,019,419	4,335,398	481,440	4,166,600	817,062	715,671	2,184,626	533,975	109,486	21,376,849
5 Revenue 2025/2026 - DB Excluded	6,670,484	994,042	3,951,078	452,862	3,975,447	761,731	668,106	2,107,766	514,180	199	20,095,895
6 Labor Hours - DB Excluded	19,576	3,069	12,938	1,497	12,159	2,409	2,057	6,271	1,590	0	61,568
DF Tonnage Allocation	14,234	1,939	10,773	848	7,722	1,583	1,689	4,286	1,167	365	44,604
	3	4	5	6	7	8	9	10	11	12	
1 Allocation of Billings	31.01%	5.78%	20.06%	1.94%	19.15%	5.09%	6.22%	6.37%	4.40%	0.00%	100.00%
2 Labor Hours - All Collection Streams	30.75%	4.67%	21.31%	2.26%	18.69%	3.67%	3.12%	10.05%	2.41%	3.07%	100.00%
3 Truck Hours	30.16%	4.90%	20.28%	2.36%	18.79%	3.85%	3.26%	10.58%	2.34%	3.50%	100.00%
4 Revenue 2025/2026	32.81%	4.77%	20.28%	2.25%	19.49%	3.82%	3.35%	10.22%	2.50%	0.51%	100.00%
5 Revenue 2025/2026 - DB Excluded	33.19%	4.95%	19.66%	2.25%	19.78%	3.79%	3.32%	10.49%	2.56%	0.00%	100.00%
6 Labor Hours - DB Excluded	31.80%	4.98%	21.01%	2.43%	19.75%	3.91%	3.34%	10.19%	2.58%	0.00%	100.00%
DF Tonnage Allocation	31.91%	4.35%	24.15%	1.90%	17.31%	3.55%	3.79%	9.61%	2.62%	0.82%	100.00%





Mill Valley Refuse Service
Drive Routes and Hours
Garbage Collection FY25-26

Route	Description	Mill Valley #1	Belvedere #2	Corte Madera #3	Alto #4	Tiburon #5	County #6 & #9	Homestead #7	Strawberry #8	Almonte #10	Total
Route # 00	Man Hours - Dispatch	4.00	0.00	15.00	0.00	1.00	0.00	0.00	0.00	0.00	20.00
	Truck Hours - Dispatch	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Route # 1	Man Hours	7.00	0.00	30.00	0.00	9.00	1.00	0.00	0.00	1.00	48.00
	Truck Hours	7.00	0.00	22.00	0.00	9.00	1.00	0.00	0.00	1.00	40.00
Route # 2	Man Hours	6.00	0.00	24.00	0.00	0.00	2.00	0.00	0.00	0.00	32.00
	Truck Hours	6.00	0.00	24.00	0.00	0.00	2.00	0.00	0.00	0.00	32.00
Route # 3	Man Hours	0.00	0.00	17.00	0.00	0.00	0.00	0.00	15.00	0.00	32.00
	Truck Hours	0.00	0.00	17.00	0.00	0.00	0.00	0.00	15.00	0.00	32.00
Route # 4	Man Hours	16.00	0.00	9.00	0.00	6.00	1.00	0.00	0.00	0.00	32.00
	Truck Hours	16.00	0.00	9.00	0.00	6.00	1.00	0.00	0.00	0.00	32.00
Route # 5	Man Hours	31.00	0.00	0.00	1.00	0.00	6.00	10.00	0.00	0.00	48.00
	Truck Hours	23.00	0.00	0.00	1.00	0.00	6.00	10.00	0.00	0.00	40.00
Route # 6	Man Hours	37.00	0.00	0.00	2.00	0.00	1.00	0.00	0.00	0.00	40.00
	Truck Hours	37.00	0.00	0.00	2.00	0.00	1.00	0.00	0.00	0.00	40.00
Route # 7	Man Hours	6.00	5.00	2.00	1.00	32.00	0.00	0.00	2.00	0.00	48.00
	Truck Hours	6.00	5.00	2.00	1.00	24.00	0.00	0.00	2.00	0.00	40.00
Route # 8	Man Hours	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.00	0.00	32.00
	Truck Hours	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.00	0.00	32.00
Route # 9	Man Hours	14.00	0.00	12.00	0.00	0.00	2.00	3.00	7.00	10.00	48.00
	Truck Hours	10.00	0.00	10.00	0.00	0.00	2.00	3.00	7.00	8.00	40.00
Route # 10	Man Hours	0.00	1.00	0.00	0.00	26.00	2.00	0.00	3.00	0.00	32.00
	Truck Hours	0.00	1.00	0.00	0.00	26.00	2.00	0.00	3.00	0.00	32.00
Route # 11	Man Hours	25.00	9.00	0.00	6.00	7.00	0.00	0.00	1.00	0.00	48.00
	Truck Hours	17.00	9.00	0.00	6.00	7.00	0.00	0.00	1.00	0.00	40.00
Route # 40	Man Hours	0.00	11.00	5.00	0.00	22.00	1.00	0.00	1.00	0.00	40.00
	Truck Hours	0.00	11.00	5.00	0.00	22.00	1.00	0.00	1.00	0.00	40.00
Route # 41	Man Hours	21.00	0.00	10.00	0.00	0.00	6.00	2.50	0.00	0.50	40.00
	Truck Hours	21.00	0.00	10.00	0.00	0.00	6.00	2.50	0.00	0.50	40.00



Mill Valley Refuse Service
Drive Routes and Hours
Garbage Collection FY25-26

Route	Description	Mill Valley #1	Belvedere #2	Corte Madera #3	Alto #4	Tiburon #5	County #6 & #9	Homestead #7	Strawberry #8	Almonte #10	Total
Saturday Route	Man Hours	7.00	0.50	3.50	0.00	4.00	0.00	0.00	1.00	0.00	16.00
	Truck Hours	7.00	0.50	3.50	0.00	4.00	0.00	0.00	1.00	0.00	16.00
Sunday Route	Man Hours	3.00	0.00	0.00	0.00	4.00	0.00	0.00	1.00	0.00	8.00 1.5 TIME
	Truck Hours	3.00	0.00	0.00	0.00	4.00	0.00	0.00	1.00	0.00	8.00
Total Man Hours Per Week		177.00	26.50	127.50	10.00	111.00	22.00	15.50	63.00	11.50	564.00
Total Truck Hours per Week		153.00	26.50	102.50	10.00	102.00	22.00	15.50	63.00	9.50	504.00

Summary of Garbage Collection

Man Hours Per Week	177.00	26.50	127.50	10.00	111.00	22.00	15.50	63.00	11.50	564.00
multiply by Weeks in Year	52.00	52.00	52.00	52.00	52.00	52.00	52.00	52.00	52.00	52.00
Total Man Hours Per Year	9,204.00	1,378.00	6,630.00	520.00	5,772.00	1,144.00	806.00	3,276.00	598.00	29,328.00
Debris driver hours on Routes	624.00	-	1,040.00	-	104.00	-	-	312.00	-	2,080.00
Spare/Swing Hours	652.77	97.73	470.21	36.88	409.36	81.13	57.16	232.34	42.41	2,080.00
Total Labor Hours per Year	10,480.77	1,475.73	8,140.21	556.88	6,285.36	1,225.13	863.16	3,820.34	640.41	33,488.00
Truck Hours per Week	153.00	26.50	102.50	10.00	102.00	22.00	15.50	63.00	9.50	504.00
multiply by Weeks in Year	52.00	52.00	52.00	52.00	52.00	52.00	52.00	52.00	52.00	52.00
Total Truck Hours per Year	7,956.00	1,378.00	5,330.00	520.00	5,304.00	1,144.00	806.00	3,276.00	494.00	26,208.00
Debris driver hours on Routes	624.00	-	1,040.00	-	104.00	-	-	312.00	-	2,080.00
Total Truck Hours per Year	8,580.00	1,378.00	6,370.00	520.00	5,408.00	1,144.00	806.00	3,588.00	494.00	28,288.00

Debris

(100% single driver)

Total Labor Hours										Total Hours
less: Debris hours on Routes	30%		50%		5%			15%		6,240.0
Total Truck Hours										2,080
										4,160.00

Spare/Swing

(one man at all times, no additional truck hours)

Labor Hours										Total Hours
One Man										2,080.0
Total Labor Hours	652.77	97.73	470.21	36.88	409.36	81.13	57.16	232.34	42.41	1.0
										2,080.0

Mill Valley Refuse Service
Drive Routes and Hours
Compost Collection FY25-26

Route	Description	Mill Valley #1	Belvedere #2	Corte Madera #3	Alto #4	Tiburon #5	County #6 & #9	Homestead #7	Strawberry #8	Almonte #10	Total
G2	Man Hours	2.00	0.00	8.00	0.00	20.00	0.00	0.00	10.00	0.00	40.00
	Truck Hours	2.00	0.00	8.00	0.00	20.00	0.00	0.00	10.00	0.00	40.00
G3	Man Hours	18.00	0.00	0.00	5.50	0.00	1.00	2.75	10.00	2.75	40.00
	Truck Hours	18.00	0.00	0.00	5.50	0.00	1.00	2.75	10.00	2.75	40.00
G4	Man Hours	3.00	0.00	33.00	0.00	3.00	1.00	0.00	0.00	0.00	40.00
	Truck Hours	3.00	0.00	33.00	0.00	3.00	1.00	0.00	0.00	0.00	40.00
G5	Man Hours	35.00	0.00	0.00	0.00	0.00	1.00	2.00	0.00	2.00	40.00
	Truck Hours	35.00	0.00	0.00	0.00	0.00	1.00	2.00	0.00	2.00	40.00
G6	Man Hours	0.00	13.00	0.00	1.50	22.00	2.00	0.00	1.50	0.00	40.00
	Truck Hours	0.00	13.00	0.00	1.50	22.00	2.00	0.00	1.50	0.00	40.00
G7	Man Hours	15.00	3.00	4.00	1.00	4.00	5.00	5.00	0.00	3.00	40.00
	Truck Hours	15.00	3.00	4.00	1.00	4.00	5.00	5.00	0.00	3.00	40.00
<hr/>											
Total Man Hours per Week		73.00	16.00	45.00	8.00	49.00	10.00	9.75	21.50	7.75	240.00
Total Truck Hours per Week		73.00	16.00	45.00	8.00	49.00	10.00	9.75	21.50	7.75	240.00
<hr/>											
<i>Summary Compost Collection</i>											
<hr/>											
Man Hours Per Week		73.00	16.00	45.00	8.00	49.00	10.00	9.75	21.50	7.75	240.00
Weeks of the Year (Multiplied)		52.00	52.00	52.00	52.00	52.00	52.00	52.00	52.00	52.00	52.00
<hr/>											
Total Man Hours Per Year		3,796.00	832.00	2,340.00	416.00	2,548.00	520.00	507.00	1,118.00	403.00	12,480.00
Spare/Swing Hours		316.33	69.33	195.00	34.67	212.33	43.33	42.25	93.17	33.58	1,040.00
Total Labor Hours per Year		4,112.33	901.33	2,535.00	450.67	2,760.33	563.33	549.25	1,211.17	436.58	13,520.00



Mill Valley Refuse Service
Driver Routes and Hours
Recycling Collection FY25-26

Route	Description	Mill Valley #1	Belvedere #2	Corte Madera #3	Alto #4	Tiburon #5	County #6 & #9	Homestead #7	Strawberry #8	Almonte #10	Total
R1	Man Hours	2.00	0.00	0.00	0.00	29.00	0.00	0.00	9.00	0.00	40.00
R1	Truck Hours	2.00	0.00	0.00	0.00	29.00	0.00	0.00	9.00	0.00	40.00
R2	Man Hours	17.00	0.00	0.00	5.50	0.00	0.00	5.00	7.00	5.50	40.00
R2	Truck Hours	17.00	0.00	0.00	5.50	0.00	0.00	5.00	7.00	5.50	40.00
R3	Man Hours	5.00	0.00	35.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00
R3	Truck Hours	5.00	0.00	35.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00
R4	Man Hours	36.00	0.00	0.00	0.00	0.00	2.00	2.00	0.00	0.00	40.00
R4	Truck Hours	36.00	0.00	0.00	0.00	0.00	2.00	2.00	0.00	0.00	40.00
R5	Man Hours	0.00	11.00	6.00	0.00	16.00	4.50	0.00	2.50	0.00	40.00
R5	Truck Hours	0.00	11.00	6.00	0.00	16.00	4.50	0.00	2.50	0.00	40.00
R6	Man Hours	17.50	1.50	3.00	1.50	5.00	4.50	5.00	0.00	2.00	40.00
R6	Truck Hours	17.50	1.50	3.00	1.50	5.00	4.50	5.00	0.00	2.00	40.00
R7	Man Hours	26.00	0.00	8.50	1.50	0.00	1.00	0.00	1.00	2.00	40.00
R7	Truck Hours	26.00	0.00	8.50	1.50	0.00	1.00	0.00	1.00	2.00	40.00
R8	Man Hours	3.50	1.00	12.00	0.50	12.00	0.00	0.00	11.00	0.00	40.00
R8	Truck Hours	3.50	1.00	12.00	0.50	12.00	0.00	0.00	11.00	0.00	40.00
Total Man Hours per Week		107.00	13.50	64.50	9.00	62.00	12.00	12.00	30.50	9.50	320.00
Total Truck Hours per Week		107.00	13.50	64.50	9.00	62.00	12.00	12.00	30.50	9.50	320.00
Summary Recycling Collection											
Man Hours Per Week		107.00	13.50	64.50	9.00	62.00	12.00	12.00	30.50	9.50	320.00
multiplied (X) by Weeks in Year		52.00	52.00	52.00	52.00	52.00	52.00	52.00	52.00	52.00	52.00
Total Man Hours Per Year		5,564.00	702.00	3,354.00	468.00	3,224.00	624.00	624.00	1,586.00	494.00	16,640.00
Spare/Swing Hours		695.50	87.75	419.25	58.50	403.00	78.00	78.00	198.25	61.75	2,080.00
Total Labor Hours per Year		6,259.50	789.75	3,773.25	526.50	3,627.00	702.00	702.00	1,784.25	555.75	18,720.00

Mill Valley Refuse Service
Allocation Statistics of Billings:
Active Rates and Services as of 12/31/2024

Customer Class	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Total
Residential	4,265	840	2,796	263	2,714	736	917	871	632	14034
Commercial	259	10	134	10	69	17	4	43	15	561
Apartments	67	8	42	16	54	1	2	26	4	220
2024 Actual	4,591	858	2,972	289	2,837	754	923	940	651	14,815
Residential	4270	839	2796	262	2716	736	916	876	632	14043
Commercial	260	10	136	9	69	17	4	42	16	563
Apartments	67	8	42	16	54	1	2	26	4	220
2025/2026 Projected*	4,597	857	2,974	287	2,839	754	922	944	652	14,826

* Adjusted for seasonality trends for January 2025 and February 2025 per Active Rates and Services for Residential, Commercial, and Apartment Customers

Mill Valley Refuse Service
Consumer Price Index for All Urban Consumers (CPI-U)

Original Data Value

Series Id: CUURS49BSA0, CUUSS49BSA0

Not Seasonally Adjusted

Series All items in San Francisco-Oakland-Hayward, CA, all urban

Title: consumers, not seasonally adjusted

Area: San Francisco-Oakland-Hayward, CA

Item: All items

Base 1982-84=100

Period:

Years: 2023 to 2024

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2023		337.173		338.496		340.056		340.094		341.219		339.915	339.050	337.689	340.411
2024		345.151		351.247		351.064		349.290		349.370		348.001	348.417	347.857	348.977
													2.80%		

History of CPI-U and Allowance Rates for Profit by Description

Base Year	% Change	Director	CM PP	TI PP	Landfill	MSW	GW	REC	CPI %*
		Salary	Allowance	Allowance	Disposal	Disposal MV	Disposal MV	Disposal MV	
2020	1.0170	710,938	17,755	12,844	56.97	61.14	50.51	90.60	1.70
2021	1.0320	733,688	18,323	13,255	58.79	63.09	52.12	93.50	3.20
2022	1.0560	774,775	19,349	13,998	62.09	66.63	55.04	98.73	5.60
2023	1.0370	803,441	20,065	14,516	64.38	69.09	57.08	102.39	3.70
2024	1.0280	825,938	20,627	14,922	66.19	71.03	58.67	105.25	2.80

* Confirmed Bureau of Labor Statistics

Mill Valley Refuse Service
Analysis of Imputed Rent for Fair Return on Investment

112 Front Street location is owned by MVRS and the direct costs that provide any return are:

Building Deprecation	28,056
Commercial Property Insurance	47,930
Property Taxes	83,352
	<u>159,337</u>

	FMV Monthly	FMV Annual	
Fair Market Value (FMV) of Rent	41,242	494,900	<i>estimated as of 12/31/2024</i>
Building Depreciation		(28,056)	
Insurance		(47,930)	
Property Taxes		<u>(83,352)</u>	
Subtotal of Avoided Costs		<u>(159,337)</u>	
Net Cost		<u><u>335,563</u></u>	
Fair return on Investment			
Imputed Return on Rent - Operating Margin Method		37,285	
Imputed Return on Rent - Cost Plus 10%		33,556	