

# Mill Valley Refuse Service



Rate Application 2026-2027

March 27, 2026

3/27/2026

**Mill Valley Refuse Service  
Rate Application - 2026/2027**

<b>Page</b>	<b>Index</b>
	<b><u>Summarized Financial Results</u></b>
1	Expected Revenue, Expenses, Pass-Through, Exclusions, and Rate Change Necessary
	<b><u>Revenues</u></b>
2	Basis - Calendar Year 2025
3	Expectations - Rate Year 2026/2027
4	Debris Revenues - Calendar Year 2025 and Projections 2026/2027
	<b><u>Expenses Summary</u></b>
5	Basis - Calendar Year 2025
6	Expectations - Rate Year 2026/2027
7 - 17	Allocations by Jurisdiction
	<b><u>Details</u></b>
18	Fixed Asset Purchases for 2026/2027
19	Depreciation
20	Disposal Fees
21	Insurance
22	Employee Costs
23	Street Sweeping
	<b><u>Summary of Pass-Through, Adjustments, and Disallowed Items</u></b>
24	Pass-Through Expenses
25	City Services
26	Disposal Fees Profit Caps
27	Road Impact Fees and Administration Fees
28	Adjustments and Disallowed Expenses
	<b><u>Assumptions</u></b>
29	Summary Allocation Methodology
30-31	Truck Route Hours: Garbage
32	Truck Route Hours: Compost
33	Truck Route Hours: Recycling
34	Billings by Jurisdiction
35	Consumer Price Index for 2025; and history thereof
36	Analysis of Imputed Rent



Mill Valley Refuse Service  
 Summary of Total Revenue, Expenses, Pass-through and Exclusions, and Rate Change Necessary

2026/2027	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Non-Franchise	Total	
Projected Net Revenue	6,998,917	1,066,827	4,173,822	497,047	4,355,907	828,595	739,289	2,272,171	570,688	98,097	21,601,359	3-RevEst
Franchise Fees	1,356,279	117,954	1,036,634	20,527	668,828	145,739	30,947	208,451	11,604	-	3,596,964	3-RevEst
<b>Total Revenue</b>	<b>8,355,196</b>	<b>1,184,781</b>	<b>5,210,456</b>	<b>517,574</b>	<b>5,024,735</b>	<b>974,334</b>	<b>770,235</b>	<b>2,480,622</b>	<b>582,292</b>	<b>98,097</b>	<b>25,198,323</b>	
Operating Costs	6,628,567	1,008,905	4,111,667	470,971	4,059,055	803,778	708,976	2,106,903	548,518	143,736	20,591,077	7-Allocation
Franchise Fees	1,356,279	117,954	1,036,634	20,527	668,828	145,739	30,947	208,451	11,604	-	3,596,964	3-RevEst
<b>Total Operating Costs</b>	<b>7,984,847</b>	<b>1,126,859</b>	<b>5,148,301</b>	<b>491,498</b>	<b>4,727,883</b>	<b>949,518</b>	<b>739,923</b>	<b>2,315,354</b>	<b>560,122</b>	<b>143,736</b>	<b>24,188,041</b>	
Less: Pass-through Expenses	245,380	13,885	70,424	6,702	82,079	10,983	13,058	28,185	8,947	2,247	481,889	24-PTE
Less: Adjustments and Excluded Expenses	134,415	21,984	195,588	8,704	116,610	14,981	12,455	38,066	9,458	-	552,262	28-Adjustments
Less: Franchise Fees	1,356,279	117,954	1,036,634	20,527	668,828	145,739	30,947	208,451	11,604	-	3,596,964	3-RevEst
<b>Profit Basis</b>	<b>6,248,772</b>	<b>973,036</b>	<b>3,845,655</b>	<b>455,565</b>	<b>3,860,366</b>	<b>777,815</b>	<b>683,463</b>	<b>2,040,652</b>	<b>530,113</b>	<b>141,488</b>	<b>19,556,926</b>	
Operating Ratio Allowance (90%)	694,308	108,115	384,565	50,618	428,930	86,424	75,940	226,739	58,901	15,721	2,130,262	Calculation
Add: Pass-through Expenses	245,380	13,885	70,424	6,702	82,079	10,983	13,058	28,185	8,947	2,247	481,889	24-PTE
Add: Adjustments After Operating Ratio	32,126	8,756	21,410	(1,135)	13,212	1,373	(1,690)	3,764	(1,932)	146	76,029	28-Adjustments
Add: Franchise Fees at Required Rates	1,398,543	121,465	1,072,491	26,994	800,833	154,449	40,656	254,602	12,491	-	3,882,523	Calculation
<b>Revenue Requirement</b>	<b>8,619,129</b>	<b>1,225,257</b>	<b>5,394,545</b>	<b>538,744</b>	<b>5,185,419</b>	<b>1,031,043</b>	<b>811,426</b>	<b>2,553,942</b>	<b>608,520</b>		<b>25,968,026</b>	
Net Excess (Deficiency)	(263,933)	(40,476)	(184,089)	(21,170)	(160,684)	(56,710)	(41,191)	(73,320)	(26,228)		(867,800)	
Percentage Excess (Deficiency)	-3.16%	-3.42%	-3.53%	-4.09%	-3.20%	-5.82%	-5.35%	-2.96%	-4.50%		-3.46%	

MVRS Requested CPI Increase for 2026-27 **2.20%**

Refer to Page 35 for CPI Calculation



Mill Valley Refuse Service  
Collection Revenues  
Actual for the Year of 2025

Collection Revenues	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Other - N/F	Total
Garbage and Compost Revenues	\$ 6,719,967	\$ 988,294	\$ 4,103,152	\$ 400,765	\$ 3,973,368	\$ 808,554	\$ 609,112	\$ 1,916,477	\$ 461,686	\$ -	\$ 19,981,374
Recycling Revenues	1,318,320	134,389	825,229	74,866	675,287	109,273	102,925	376,126	78,910	-	3,695,324
Debris Box Revenues	260,494	27,717	270,140	30,114	218,280	33,522	42,365	94,249	14,443	102,377	1,093,697
Recycling Redemption Credit	14,532	1,481	9,097	825	7,444	1,205	1,135	4,146	870	-	40,734
<b>Total</b>	<b>8,313,312</b>	<b>1,151,881</b>	<b>5,207,617</b>	<b>506,570</b>	<b>4,874,379</b>	<b>952,553</b>	<b>755,536</b>	<b>2,390,998</b>	<b>555,908</b>	<b>102,377</b>	<b>24,811,129</b>
	33.5%	4.6%	21.0%	2.0%	19.6%	3.8%	3.0%	9.6%	2.2%	0.4%	100.0%
<b>Franchise Fees ("FF") Paid in 2025</b>											
Garbage FF	\$ 1,310,380	\$ 97,531	\$ 808,870	\$ 19,930	\$ 598,715	\$ 119,597	\$ 29,994	\$ 190,292	\$ 9,099		\$ 3,184,408
Debris FF	9,898	2,253	53,467		33,021	4,908	-	8,976	-		112,523
Recycling FF	-	13,436	164,256	-	-	16,311	-	-	1,572		195,575
3% Regulatory Fee (Discontinued 7/1/2024)	-	-	-	-	-	-	-	-	-		-
<b>Total</b>	<b>1,320,278</b>	<b>113,220</b>	<b>1,026,593</b>	<b>19,930</b>	<b>631,736</b>	<b>140,816</b>	<b>29,994</b>	<b>199,267</b>	<b>10,670</b>	<b>-</b>	<b>3,492,506</b>
<b>Collection Revenues, net of FF</b>	<b>\$ 6,993,034</b>	<b>\$ 1,038,660</b>	<b>\$ 4,181,023</b>	<b>\$ 486,640</b>	<b>\$ 4,242,642</b>	<b>\$ 811,736</b>	<b>\$ 725,542</b>	<b>\$ 2,191,730</b>	<b>\$ 545,238</b>	<b>\$ 102,377</b>	<b>\$ 21,318,624</b>
<b>Percentage of net Total</b>	<b>32.80%</b>	<b>4.87%</b>	<b>19.61%</b>	<b>2.28%</b>	<b>19.90%</b>	<b>3.81%</b>	<b>3.40%</b>	<b>10.28%</b>	<b>2.56%</b>	<b>0.48%</b>	<b>100.00%</b>
<b>FF Percentages:</b>											
Garbage	20.00%	10.00%	20.00%	5.00%	15.50%	15.00%	5.00%	10.00%	2.00%		
Debris	2.00%	10.00%	20.00%	0.00%	15.50%	15.00%	0.00%	10.00%	0.00%		
Recycling	0.00%	10.00%	20.00%	0.00%	0.00%	15.00%	0.00%	0.00%	2.00%		

This schedule presents the collection revenues for the Calendar Year 2025 and provides the basis for projecting the expected revenues in the upcoming rate year for 2026/2027, which covers the period of July 1, 2026 to June 30, 2027.

**For Calendar Year 2025, collection revenues include two different rate years:**

- 1/1/2025-6/30/2025 is from the rate year for 2024/2025
- 7/1/2025-12/31/2025 is from the rate for 2025/2026



Mill Valley Refuse Service  
Collection Revenues  
Forecast for the Rate Year 2026/2027

	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Debris (N/F)	Total
Garbage and Compost Revenues	6,759,035	1,012,872	4,133,120	410,549	4,085,145	828,262	618,935	1,992,784	485,637	-	20,326,341
Recycling Revenues	1,307,439	137,819	824,515	-	-	112,650	-	-	81,474	-	2,463,898
Debris Revenues	261,033	30,655	235,858	-	234,504	30,690	-	95,130	-	-	887,868
<b>TOTAL</b>	<b>8,327,508</b>	<b>1,181,346</b>	<b>5,193,493</b>	<b>410,549</b>	<b>4,319,649</b>	<b>971,602</b>	<b>618,935</b>	<b>2,087,914</b>	<b>567,111</b>	<b>-</b>	<b>23,678,106</b>
Garbage Franchise Fee %	20.00%	10.00%	20.00%	5.00%	15.50%	15.00%	5.00%	10.00%	2.00%		
Debris Franchise Fee %	2.00%	10.00%	20.00%	0.00%	15.50%	15.00%	0.00%	10.00%	0.00%		
Recycling Franchise Fee %	0.00%	10.00%	20.00%	0.00%	0.00%	15.00%	0.00%	0.00%	2.00%		

Garbage FF	1,351,807	101,287	826,624	20,527	633,197	124,239	30,947	199,278	9,713		3,297,621
Debris FF	4,472	2,885	45,107	-	35,630	4,602	-	9,173	262		102,131
Recycling FF	-	13,782	164,903	-	-	16,898	-	-	1,629		197,212
<b>Total Franchise Fees</b>	<b>1,356,279</b>	<b>117,954</b>	<b>1,036,634</b>	<b>20,527</b>	<b>668,828</b>	<b>145,739</b>	<b>30,947</b>	<b>208,451</b>	<b>11,604</b>	<b>-</b>	<b>3,596,964</b>
Average Franchise Fee %	16.3%	10.0%	20.0%	5.0%	15.5%	15.0%	5.0%	10.0%	2.0%		

Recycling Revenues				76,510	689,661		105,448	384,439			1,256,057
Debris Revenues				28,774			43,354		13,285	97,904	183,317
Recycling Redemption Credit	14,532	1,481	9,097	825	7,444	1,205	1,135	4,146	870		40,734
Storage Box Rental Revenues	13,157	1,954	7,866	916	7,982	1,527	1,365	4,124	1,026	193	40,109
Net Collection Revenues	6,998,917	1,066,827	4,173,822	497,047	4,355,907	828,595	739,289	2,272,171	570,688	98,097	21,601,359
Percentage of Net Revenues	<b>32.40%</b>	<b>4.94%</b>	<b>19.32%</b>	<b>2.30%</b>	<b>20.16%</b>	<b>3.84%</b>	<b>3.42%</b>	<b>10.52%</b>	<b>2.64%</b>	<b>0.45%</b>	<b>100.00%</b>

<b>2025 Garbage and Compost Revenue</b>	6,719,967	988,294	4,103,152	400,765	3,973,368	808,554	609,112	1,916,477	461,686		19,981,374
Rate Adjustment and Service Migration (+/-)	39,069	24,578	29,968	9,784	111,777	19,708	9,823	76,308	23,951		344,966
<b>Expected 2026-2027 GA Revenue</b>	<b>6,759,035</b>	<b>1,012,872</b>	<b>4,133,120</b>	<b>410,549</b>	<b>4,085,145</b>	<b>828,262</b>	<b>618,935</b>	<b>1,992,784</b>	<b>485,637</b>		<b>20,326,341</b>

<b>2025 Recycling Revenue</b>	1,318,320	134,389	825,229	74,866	675,287	109,273	102,925	376,126	78,910		3,695,324
Rate Adjustment and Service Migration (+/-)	(10,881)	3,430	(714)	1,644	14,374	3,378	2,523	8,312	2,565		24,631
<b>Expected 2026-2027 RC Revenue</b>	<b>1,307,439</b>	<b>137,819</b>	<b>824,515</b>	<b>76,510</b>	<b>689,661</b>	<b>112,650</b>	<b>105,448</b>	<b>384,439</b>	<b>81,474</b>		<b>3,719,955</b>

The forecasted revenue for 2026/2027 is based upon the calendar year results for 2025 adjusted for the changes in levels of services and the rate structure. Calendar year results for 2025 includes revenues from two separate years: Rate Year ended 6/30/2024 and 6/30/2025. To adjust for garbage, compost, and recycling revenue, MVRS evaluated the rate adjustment from January 2026 to June 2026 from the Rate Year ended 6/30/2026 by utilizing the Q1 2026 average to project revenue after a 6 month period. The year over year change from 2025 and 2026 is included as a rate adjustment. In addition, MVRS evaluated changes in the level of service migration to project out 12-month changes in forecasted revenues. Overall, the result included an increase of \$369K.



Mill Valley Refuse Service  
Debris Box Revenues

2025 Debris Box Revenue											
Box Size (in yards)	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Debris (N/F)	TOTAL
40YD Debris Box	23,901	-	147,215	1,023	9,566	1,213	-	1,139	-	-	184,057
20YD Debris Box	54,749	5,536	42,647	18,197	84,237	22,486	13,822	35,520	1,196	13,271	291,661
15YD Debris Box	46,931	-	-	-	24,668	-	-	-	-	-	122,359
10YD Debris Box	72,782	17,076	50,235	7,887	64,668	4,506	6,186	28,305	6,720	15,342	273,707
5YD Debris Box	23,778	1,359	8,397	400	15,116	-	14,382	22,044	1,844	8,322	95,642
4YD Debris Box	33,651	1,962	11,291	2,262	15,026	5,309	7,612	3,929	4,522	14,460	100,023
Other (Trip/OW)	4,702	1,784	10,355	345	4,999	8	363	3,312	161	222	26,248
<b>Total Debris Box Revenue</b>	<b>260,494</b>	<b>27,717</b>	<b>270,140</b>	<b>30,114</b>	<b>218,280</b>	<b>33,522</b>	<b>42,365</b>	<b>94,249</b>	<b>14,443</b>	<b>102,377</b>	<b>1,093,697</b> Page 5
<b>Revenue Allocation FY25</b>	<b>23.82%</b>	<b>2.53%</b>	<b>24.70%</b>	<b>2.75%</b>	<b>19.96%</b>	<b>3.06%</b>	<b>3.87%</b>	<b>8.62%</b>	<b>1.32%</b>	<b>9.36%</b>	<b>100.00%</b>
Debris Box Franchise Fees	(9,898)	(2,253)	(53,467)	0	(33,021)	(4,908)	0	(8,976)	0	0	(112,523)
<b>Debris Box Revenue, Net of FF</b>	<b>250,596</b>	<b>25,463</b>	<b>216,673</b>	<b>30,114</b>	<b>185,258</b>	<b>28,614</b>	<b>42,365</b>	<b>85,273</b>	<b>14,443</b>	<b>102,377</b>	<b>981,174</b>
2026-2027 Debris Box Revenue											
Box Size (in yards)	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Debris (N/F)	TOTAL
40YD Debris Box	22,733	-	112,473	1,023	9,566	1,213	-	1,139	-	-	148,147
20YD Debris Box	57,457	5,536	43,459	16,791	90,996	20,578	13,376	33,697	1,196	11,315	294,401
15YD Debris Box	50,906	-	-	-	26,788	-	-	-	-	48,880	126,574
10YD Debris Box	67,686	19,681	49,535	7,786	70,811	4,542	6,754	30,246	6,125	14,952	278,118
5YD Debris Box	24,835	1,359	8,604	400	15,314	-	15,675	23,089	1,844	7,676	98,796
4YD Debris Box	33,037	2,277	11,463	2,362	16,398	4,349	7,338	3,557	3,916	14,881	99,577
Other (Trip/OW)	4,379	1,802	10,324	412	4,631	8	211	3,402	204	201	25,572
Subtotal of 2026-2027 DB Revenue	261,033	30,655	235,858	28,774	234,504	30,690	43,354	95,130	13,285	97,904	1,071,185
Contract Exclusions of FF Calc	(37,416)	(1,802)	(10,324)	(412)	(4,631)	(8)	(211)	(3,402)	(204)		
<b>Total Debris Box Revenue</b>	<b>223,617</b>	<b>28,853</b>	<b>225,534</b>	<b>28,362</b>	<b>229,873</b>	<b>30,682</b>	<b>43,143</b>	<b>91,728</b>	<b>13,081</b>	<b>97,904</b>	<b>1,071,185</b>
<b>Revenue Allocation FY26-27</b>	<b>20.88%</b>	<b>2.69%</b>	<b>21.05%</b>	<b>2.65%</b>	<b>21.46%</b>	<b>2.86%</b>	<b>4.03%</b>	<b>8.56%</b>	<b>1.22%</b>	<b>9.14%</b>	<b>100.00%</b>
Estimated Franchise Fees	4,472.33	2,885.30	45,106.80	-	35,630.32	4,602.30	-	9,172.80	261.62	-	102,131
<b>Debris Box Revenue, Net of FF</b>	<b>219,144</b>	<b>25,968</b>	<b>180,427</b>	<b>28,362</b>	<b>194,243</b>	<b>26,080</b>	<b>43,143</b>	<b>82,555</b>	<b>12,819</b>	<b>97,904</b>	<b>969,053</b> Page 3



**Mill Valley Refuse Service**  
**Financial Statement Summary - Schedule of Operating Income (Loss)**  
**Calendar Year 2025 - Allocations Based upon Expectations and Contract Stipulations**

The actual 2025 operating income and expenses forms the basis of the projected expenses for the 2026/2027 rate year adjusted for contractual obligations, market changes, and cost of living.

	12/31/2025 Actual	Franchise Collection	Street Sweeping	Portable Toilets
<b>INCOME</b>				
1 Collection services revenue	23,676,698	23,676,698	-	-
2 Debris box revenue	1,093,697	1,093,697	-	-
3 Storage box revenue	40,109	40,109	-	-
4 Recycling redemption revenue	40,734	40,734	-	-
5 Street sweeping income	-	-	-	-
6 Portable toilets	1,450,989	-	-	1,450,989
7 Damage waiver	119,253	-	-	119,253
8 Miscellaneous revenue	28,601	28,601	-	-
<b>Total revenue</b>	<b>\$ 26,450,082</b>	<b>\$ 24,879,839</b>	<b>\$ -</b>	<b>\$ 1,570,242</b>
<b>EXPENSES</b>				
9 Accounting	118,573	\$ 111,458	-	7,114.35
10 Advertising and promotion	14,044	4,000	-	10,044.00
11 Computer expense	202,586	188,405	2,026	12,155.17
12 Depreciation	957,570	850,713	28,487	78,370.01
13 Dump expense	2,619,954	2,577,879	-	42,075.23
14 Road impact fees/flat	168,377	168,377	-	-
15 Franchise fees -%	3,492,506	3,492,506	-	-
16 Insurance (less director)	1,255,621	1,167,727	12,556	75,337.24
17 Insurance - workers comp.	1,265,278	1,140,651	3,524	121,103.33
18 Interest	103,002	96,987	-	6,014.45
19 Legal and professional	158,918	158,918	-	-
20 Vehicle registration fees	89,566	81,321	1,792	6,453.00
21 Licenses - other	59,096	51,437	-	7,659.20
22 Building/office maintenance and repairs	53,642	50,423	-	3,218.51
23 General office expenses	253,279	250,139	2,533	606.34
24 JPA office of waste management fees	261,439	261,439	-	-
25 Portable toilet expenses	130,847	-	-	130,846.81
26 Safety plan/DOT tests	65,226	64,748	-	478.00
27 Salaries and wages - Franchise	5,655,282	5,632,582	22,700	-
28 Salaries excluded and non franchise	1,760,207	1,143,228	-	616,979.14
29 Taxes - payroll	568,456	518,525	1,898	48,033.60
30 Taxes - real estate and business property	94,146	87,556	941	5,648.74
31 Telephone	34,145	31,755	341	2,048.69
32 Truck - parts repairs	707,112	697,611	6,691	2,810.88
33 Truck - tires	204,000	189,720	2,040	12,239.99
34 Truck - fuel and oil	1,016,257	945,119	10,163	60,975.41
35 Union - health and welfare	1,743,039	1,628,790	-	114,249.79
36 Union - pension	1,447,737	1,265,631	4,115	177,991.04
37 Utilities	67,834	57,255	6,509	4,070.03
<b>Total expenses</b>	<b>24,567,739</b>	<b>\$ 22,914,900</b>	<b>\$ 106,316</b>	<b>\$ 1,546,523</b>
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>\$ 1,882,342</b>	<b>\$ 1,964,939</b>	<b>\$ (106,316)</b>	<b>\$ 23,719</b>

Allocation of Revenue	
Franchise Collection	Portable Toilet
94.00%	6.00%

Directly Allocated



Mill Valley Refuse Service  
 Financial Statement Summary - Schedule of Operating Income (Loss)  
 Rate Year 2026/2027 - Allocations Based upon Expectations and Contract Stipulations

The projections for 2026/2027 are based on actual 2025 income and expenses, adjusted for contractual obligations, market changes, and cost of living. See referenced sources for further information.

	2026/2027 Expected	Refer to Page 7 Franchise Collection	Street Sweeping	Portable Toilets	
<b>PROJECTED INCOME</b>					
1 Collection services revenue	24,046,295	\$ 24,046,295			Page 3 - RevEst
2 Debris box revenue	1,071,185	1,071,185			Page 4 - Debris
3 Storage box revenue	40,109	40,109			Page 3 - RevEst
4 Recycling redemption revenue	40,734	40,734			
5 Street sweeping income					
6 Portable Toilets	1,450,989			1,450,989	
7 Damage Waiver	119,253			119,253	
8 Miscellaneous revenue					
Total revenue	\$ 26,768,566	\$ 25,198,323	\$ -	\$ 1,570,242	
<b>PROJECTED EXPENSES</b>					
9 Accounting	\$ 118,573	\$ 111,458		\$ 7,114	
10 Advertising and promotion	14,044	4,000	-	10,044	
11 Computer expense	202,243	200,220	2,022	-	
12 Depreciation	1,046,078	930,092	39,940	76,046	Page 18 - Depreciation
13 Dump expense	2,519,453	2,477,653	-	41,800	Page 20 - Disposal Fees
14 Road Impact Fees/Flat	172,994	172,994	-	-	Page 27 - Road Impact Fees
15 Franchise Fees -%	3,596,964	3,596,964	-	-	Page 3 - RevEst
16 Insurance (less Director)	1,235,308	1,148,837	12,353	74,118	Page 21 - Insurance
17 Insurance - workers comp.	1,100,000	1,023,000	11,000	66,000	Page 21 - Insurance
18 Interest	143,183	136,483	6,700	-	
19 Legal and professional	90,305	90,305	-	-	
20 Vehicle registration fees	91,536	84,252	1,792	5,492	
21 Licenses - other	60,396	56,772	-	3,624	
22 Building/Office Maintenance and repairs	54,822	51,533	-	3,289	
23 General Office Expenses	258,851	240,731	2,589	15,531	
24 JPA Office of waste management fees	297,147	297,147	-	-	
25 Porta Potty Expenses	129,083	-	-	129,083	
26 Safety Plan/DOT Tests	76,680	71,313	767	4,601	
27 Salaries and wages - Franchise	6,167,368	6,142,940	24,428	-	Page 22 - Employee Costs
28 Salaries excluded and non franchise	1,860,079	1,185,219	-	674,860	Page 22 - Employee Costs
29 Taxes - payroll	621,233	563,132	2,527	55,575	Page 22 - Employee Costs
30 Taxes - real estate and business property	98,464	91,571	985	5,908	
31 Telephone	60,383	56,156	604	3,623	
32 Truck - parts repairs	722,669	672,082	7,227	43,360	
33 Truck - tires	208,488	193,894	2,085	12,509	
34 Truck - fuel and oil	1,191,257	1,107,869	11,913	71,475	
35 Union - health and welfare	1,992,898	1,799,338	-	193,560	Page 22 - Employee Costs
36 Union - pension	1,671,024	1,476,386	13,604	181,034	Page 22 - Employee Costs
37 Utilities	69,326	58,658	6,509	4,160	
Total expenses	\$ 25,870,849	\$ 24,040,998	\$ 147,043	\$ 1,682,808	
<b>PROJECTED INCOME (LOSS) FROM OPERATIONS</b>	<b>\$ 897,717</b>	<b>\$ 1,157,325</b>	<b>\$ (147,043)</b>	<b>\$ (112,566)</b>	

21,601,359 FF Collection, net of FF

20,444,034 Expenses, net of FF

147,043 Street Sweeping

20,591,077 Page 7 - Allocation



Mill Valley Refuse Service  
Operating Income (Loss) Summary

For the Projected Rate Year: 2026/2027  
Franchise Operations Only

INCOME	MILL VALLEY ALLOCATION			ITEM #	PERCENT	AMOUNT
	Projected	Direct Costs	Shared Costs			
Net Collection Revenues (net of franchise fees)	21,601,359	-	21,601,359			6,998,916.94
<b>EXPENSES</b>						
Accounting	111,458	-	111,458	1	30.96%	34,507.02
Advertising and promotion	4,000	-	4,000	1	30.96%	1,238.38
Computer expense	200,220	-	200,220	4	32.40%	64,872.10
Depreciation	930,092	-	930,092	4	32.40%	301,353.00
Dump expense	2,477,653	-	2,477,653	DF	31.43%	778,700.94
Road impact fees/admin fees	172,994	(172,994)	-		DIRECT	157,993.96
Insurance	1,148,837	-	1,148,837	2	30.35%	348,685.93
Insurance - workers comp.	1,023,000	-	1,023,000	6	31.36%	320,856.04
Interest	136,483	-	136,483	3	29.80%	40,673.04
Legal and professional	90,305	-	90,305	4	32.40%	29,259.01
Vehicle registration fees	84,252	-	84,252	3	29.80%	25,107.67
Licenses - other	56,772	-	56,772	4	32.40%	18,394.43
Building/Office Maintenance and repairs	51,533	-	51,533	4	32.40%	16,696.75
<b>Office Rent - imputed</b>	<b>see calculation below</b>					
General Office Expenses	240,731	-	240,731	4	32.40%	77,997.75
JPA Office of waste management fees	297,147	-	297,147	DF	31.43%	93,390.26
Safety Plan/DOT Tests	71,313	-	71,313	6	31.36%	22,366.63
Salaries and wages - franchise	6,142,940	-	6,142,940	5	32.68%	2,007,429.15
Salaries and wages - officers	1,185,219	-	1,185,219	6	31.36%	371,734.72
Taxes - payroll	563,132	-	563,132	6	31.36%	176,621.92
Taxes - real estate and business property	91,571	-	91,571	5	32.68%	29,924.24
Telephone	56,156	-	56,156	1	30.96%	17,385.81
Truck - parts & repairs	672,082	-	672,082	3	29.80%	200,285.34
Truck - tires	193,894	-	193,894	3	29.80%	57,781.72
Truck - fuel	1,107,869	-	1,107,869	3	29.80%	330,152.95
Union - health and welfare	1,799,338	-	1,799,338	6	31.36%	564,348.46
Union - pension	1,476,386	-	1,476,386	6	31.36%	463,057.04
Utilities	58,658	-	58,658	1	30.96%	18,160.18
Street Sweeping Costs Allocated	147,043	(147,043)	-		DIRECT	59,592.68
<b>Total Expenses to Page 1 from Page 6</b>	<b>20,591,077</b>	<b>(320,037)</b>	<b>20,271,040</b>			<b>6,628,567.13</b>
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>1,010,282</b>	<b>320,037</b>	<b>1,330,319</b>			<b>370,349.81</b>
Imputed Return on Rent - Operating Margin Method	35,783	-	35,783	4	32.40%	11,593.73
Imputed Return on Rent - Cost Plus 10%	32,204	-	32,204			
<b>Total Cost of Office FMV Rent</b>	<b>35,075</b>					

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.



Mill Valley Refuse Service  
Operating Income (Loss) Summary

For the Projected Rate Year: 2026/2027  
Franchise Operations Only

INCOME	Projected	Direct Costs	Shared Costs	BELVEDERE ALLOCATION		
				ITEM #	PERCENT	AMOUNT
Net Collection Revenues (net of franchise fees)	21,601,359	-	21,601,359			1,066,826.75
<b>EXPENSES</b>						
Accounting	111,458	-	111,458	1	5.82%	6,486.51
Advertising and promotion	4,000	-	4,000	1	5.82%	232.79
Computer expense	200,220	-	200,220	4	4.94%	9,888.29
Depreciation	930,092	-	930,092	4	4.94%	45,934.46
Dump expense	2,477,653	-	2,477,653	DF	4.55%	112,804.06
Road impact fees/admin fees	172,994	(172,994)	-		DIRECT	-
Insurance	1,148,837	-	1,148,837	2	4.78%	54,936.51
Insurance - workers comp.	1,023,000	-	1,023,000	6	5.12%	52,402.16
Interest	136,483	-	136,483	3	4.98%	6,799.44
Legal and professional	90,305	-	90,305	4	4.94%	4,459.87
Vehicle registration fees	84,252	-	84,252	3	4.98%	4,197.33
Licenses - other	56,772	-	56,772	4	4.94%	2,803.82
Building/Office Maintenance and repairs	51,533	-	51,533	4	4.94%	2,545.04
Office Rent - imputed	see calculation below					
General Office Expenses	240,731	-	240,731	4	4.94%	11,889.00
JPA Office of waste management fees	297,147	-	297,147	DF	4.55%	13,528.69
Safety Plan/DOT Tests	71,313	-	71,313	6	5.12%	3,652.92
Salaries and wages - franchise	6,142,940	-	6,142,940	5	5.04%	309,362.83
Salaries and wages - officers	1,185,219	-	1,185,219	6	5.12%	60,711.66
Taxes - payroll	563,132	-	563,132	6	5.12%	28,845.87
Taxes - real estate and business property	91,571	-	91,571	5	5.04%	4,611.59
Telephone	56,156	-	56,156	1	5.82%	3,268.12
Truck - parts & repairs	672,082	-	672,082	3	4.98%	33,482.35
Truck - tires	193,894	-	193,894	3	4.98%	9,659.56
Truck - fuel	1,107,869	-	1,107,869	3	4.98%	55,192.74
Union - health and welfare	1,799,338	-	1,799,338	6	5.12%	92,169.31
Union - pension	1,476,386	-	1,476,386	6	5.12%	75,626.41
Utilities	58,658	-	58,658	1	5.82%	3,413.69
Street Sweeping Costs Allocated	147,043	(147,043)	-			
Total Expenses to Page 1 from Page 6	20,591,077	(320,037)	20,271,040			1,008,905.00
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>1,010,282</b>	<b>320,037</b>	<b>1,330,319</b>			<b>57,921.75</b>
Imputed Return on Rent - Operating Margin Method	35,783	-	35,783	4	4.94%	1,767.20
Imputed Return on Rent - Cost Plus 10%	32,204	-	32,204			
<b>Total Cost of Office FMV Rent</b>	<b>35,075</b>					

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.



Mill Valley Refuse Service  
Operating Income (Loss) Summary

For the Projected Rate Year: 2026/2027  
Franchise Operations Only

				CORTE MADERA ALLOCATION		
INCOME	Projected	Direct Costs	Shared Costs	ITEM #	PERCENT	AMOUNT
Net Collection Revenues (net of franchise fees)	21,601,359	-	21,601,359			4,173,822.23
<b>EXPENSES</b>						
Accounting	111,458	-	111,458	1	20.12%	22,428.44
Advertising and promotion	4,000	-	4,000	1	20.12%	804.91
Computer expense	200,220	-	200,220	4	19.32%	38,686.65
Depreciation	930,092	-	930,092	4	19.32%	179,712.64
Dump expense	2,477,653	-	2,477,653	DF	23.09%	572,137.95
Road impact fees/admin fees	172,994	(172,994)	-		DIRECT	9,000.00
Insurance	1,148,837	-	1,148,837	2	20.19%	231,969.34
Insurance - workers comp.	1,023,000	-	1,023,000	6	19.90%	203,583.69
Interest	136,483	-	136,483	3	19.13%	26,116.05
Legal and professional	90,305	-	90,305	4	19.32%	17,448.68
Vehicle registration fees	84,252	-	84,252	3	19.13%	16,121.57
Licenses - other	56,772	-	56,772	4	19.32%	10,969.57
Building/Office Maintenance and repairs	51,533	-	51,533	4	19.32%	9,957.15
Office Rent - imputed	see calculation below					
General Office Expenses	240,731	-	240,731	4	19.32%	46,514.16
JPA Office of waste management fees	297,147	-	297,147	DF	23.09%	68,616.99
Safety Plan/DOT Tests	71,313	-	71,313	6	19.90%	14,191.67
Salaries and wages - franchise	6,142,940	-	6,142,940	5	19.31%	1,185,895.92
Salaries and wages - officers	1,185,219	-	1,185,219	6	19.90%	235,866.30
Taxes - payroll	563,132	-	563,132	6	19.90%	112,066.90
Taxes - real estate and business property	91,571	-	91,571	5	19.31%	17,677.85
Telephone	56,156	-	56,156	1	20.12%	11,300.21
Truck - parts & repairs	672,082	-	672,082	3	19.13%	128,602.67
Truck - tires	193,894	-	193,894	3	19.13%	37,101.48
Truck - fuel	1,107,869	-	1,107,869	3	19.13%	211,990.31
Union - health and welfare	1,799,338	-	1,799,338	6	19.90%	358,080.03
Union - pension	1,476,386	-	1,476,386	6	19.90%	293,810.45
Utilities	58,658	-	58,658	1	20.12%	11,803.52
Street Sweeping Costs Allocated	147,043	(147,043)	-		DIRECT	39,212.32
Total Expenses to Page 1 from Page 6	20,591,077	(320,037)	20,271,040			4,111,667.41
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>1,010,282</b>	<b>320,037</b>	<b>1,330,319</b>			<b>62,154.82</b>
Imputed Return on Rent - Operating Margin Method	35,783	-	35,783			
Imputed Return on Rent - Cost Plus 10%	32,204	-	32,204	4	19.32%	6,222.56
<b>Total Cost of Office FMV Rent</b>	<b>35,075</b>					

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.



Mill Valley Refuse Service  
Operating Income (Loss) Summary

For the Projected Rate Year: 2026/2027  
Franchise Operations Only

INCOME	Projected	Direct Costs	Shared Costs	ALTO ALLOCATION		
				ITEM #	PERCENT	AMOUNT
Net Collection Revenues (net of franchise fees)	21,601,359	-	21,601,359			497,047.00
<b>EXPENSES</b>						
Accounting	111,458	-	111,458	1	1.91%	2,127.09
Advertising and promotion	4,000	-	4,000	1	1.91%	76.34
Computer expense	200,220	-	200,220	4	2.30%	4,607.07
Depreciation	930,092	-	930,092	4	2.30%	21,401.40
Dump expense	2,477,653	-	2,477,653	DF	2.20%	54,450.99
Road impact fees/admin fees	172,994	(172,994)	-		DIRECT	-
Insurance	1,148,837	-	1,148,837	2	2.28%	26,210.22
Insurance - workers comp.	1,023,000	-	1,023,000	6	2.44%	25,011.10
Interest	136,483	-	136,483	3	2.38%	3,245.19
Legal and professional	90,305	-	90,305	4	2.30%	2,077.91
Vehicle registration fees	84,252	-	84,252	3	2.38%	2,003.27
Licenses - other	56,772	-	56,772	4	2.30%	1,306.33
Building/Office Maintenance and repairs	51,533	-	51,533	4	2.30%	1,185.76
Office Rent - imputed	see calculation below					
General Office Expenses	240,731	-	240,731	4	2.30%	5,539.22
JPA Office of waste management fees	297,147	-	297,147	DF	2.20%	6,530.35
Safety Plan/DOT Tests	71,313	-	71,313	6	2.44%	1,743.50
Salaries and wages - franchise	6,142,940	-	6,142,940	5	2.27%	139,420.75
Salaries and wages - officers	1,185,219	-	1,185,219	6	2.44%	28,977.15
Taxes - payroll	563,132	-	563,132	6	2.44%	13,767.88
Taxes - real estate and business property	91,571	-	91,571	5	2.27%	2,078.31
Telephone	56,156	-	56,156	1	1.91%	1,071.70
Truck - parts & repairs	672,082	-	672,082	3	2.38%	15,980.21
Truck - tires	193,894	-	193,894	3	2.38%	4,610.24
Truck - fuel	1,107,869	-	1,107,869	3	2.38%	26,341.99
Union - health and welfare	1,799,338	-	1,799,338	6	2.44%	43,991.61
Union - pension	1,476,386	-	1,476,386	6	2.44%	36,095.83
Utilities	58,658	-	58,658	1	1.91%	1,119.44
Street Sweeping Costs Allocated	147,043	(147,043)	-			
Total Expenses to Page 1 from Page 6	20,591,077	(320,037)	20,271,040			470,970.87
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>1,010,282</b>	<b>320,037</b>	<b>1,330,319</b>			<b>26,076.13</b>
Imputed Return on Rent - Operating Margin Method	35,783	-	35,783	4	2.30%	823.36
Imputed Return on Rent - Cost Plus 10%	32,204	-	32,204			

Total Cost of Office FMV Rent 35,075

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.



Mill Valley Refuse Service  
Operating Income (Loss) Summary

For the Projected Rate Year: 2026/2027  
Franchise Operations Only

INCOME	Projected	Direct Costs	Shared Costs	TIBURON ALLOCATION		
				ITEM #	PERCENT	AMOUNT
Net Collection Revenues (net of franchise fees)	21,601,359	-	21,601,359			4,355,907.31
<b>EXPENSES</b>						
Accounting	111,458	-	111,458	1	19.12%	21,316.03
Advertising and promotion	4,000	-	4,000	1	19.12%	764.99
Computer expense	200,220	-	200,220	4	20.16%	40,374.37
Depreciation	930,092	-	930,092	4	20.16%	187,552.70
Dump expense	2,477,653	-	2,477,653	DF	17.93%	444,329.98
Road impact fees/admin fees	172,994	(172,994)	-		DIRECT	6,000.00
Insurance	1,148,837	-	1,148,837	2	19.36%	222,464.47
Insurance - workers comp.	1,023,000	-	1,023,000	6	20.48%	209,512.17
Interest	136,483	-	136,483	3	19.38%	26,456.02
Legal and professional	90,305	-	90,305	4	20.16%	18,209.89
Vehicle registration fees	84,252	-	84,252	3	19.38%	16,331.43
Licenses - other	56,772	-	56,772	4	20.16%	11,448.12
Building/Office Maintenance and repairs	51,533	-	51,533	4	20.16%	10,391.54
Office Rent - imputed	see calculation below					
General Office Expenses	240,731	-	240,731	4	20.16%	48,543.37
JPA Office of waste management fees	297,147	-	297,147	DF	17.93%	53,288.87
Safety Plan/DOT Tests	71,313	-	71,313	6	20.48%	14,604.93
Salaries and wages - franchise	6,142,940	-	6,142,940	5	20.15%	1,237,690.65
Salaries and wages - officers	1,185,219	-	1,185,219	6	20.48%	242,734.86
Taxes - payroll	563,132	-	563,132	6	20.48%	115,330.36
Taxes - real estate and business property	91,571	-	91,571	5	20.15%	18,449.94
Telephone	56,156	-	56,156	1	19.12%	10,739.74
Truck - parts & repairs	672,082	-	672,082	3	19.38%	130,276.78
Truck - tires	193,894	-	193,894	3	19.38%	37,584.46
Truck - fuel	1,107,869	-	1,107,869	3	19.38%	214,749.94
Union - health and welfare	1,799,338	-	1,799,338	6	20.48%	368,507.53
Union - pension	1,476,386	-	1,476,386	6	20.48%	302,366.39
Utilities	58,658	-	58,658	1	19.12%	11,218.09
Street Sweeping Costs Allocated	147,043	(147,043)	-		DIRECT	37,817.36
Total Expenses to Page 1 from Page 6	20,591,077	(320,037)	20,271,040			4,059,054.99
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>1,010,282</b>	<b>320,037</b>	<b>1,330,319</b>			<b>296,852.32</b>
Imputed Return on Rent - Operating Margin Method	35,783	-	35,783	4	20.16%	7,215.58
Imputed Return on Rent - Cost Plus 10%	32,204	-	32,204			
<b>Total Cost of Office FMV Rent</b>	<b>35,075</b>					

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.



Mill Valley Refuse Service  
Operating Income (Loss) Summary

For the Projected Rate Year: 2026/2027  
Franchise Operations Only

INCOME	Projected	Direct Costs	Shared Costs	COUNTY ALLOCATION		
				ITEM #	PERCENT	AMOUNT
Net Collection Revenues (net of franchise fees)	21,601,359	-	21,601,359			828,594.68
<b>EXPENSES</b>						
Accounting	111,458	-	111,458	1	5.16%	5,749.92
Advertising and promotion	4,000	-	4,000	1	5.16%	206.35
Computer expense	200,220	-	200,220	4	3.84%	7,680.14
Depreciation	930,092	-	930,092	4	3.84%	35,676.88
Dump expense	2,477,653	-	2,477,653	DF	3.60%	89,225.63
Road impact fees/admin fees	172,994	(172,994)	-		DIRECT	-
Insurance	1,148,837	-	1,148,837	2	3.80%	43,598.44
Insurance - workers comp.	1,023,000	-	1,023,000	6	4.07%	41,595.82
Interest	136,483	-	136,483	3	3.94%	5,377.74
Legal and professional	90,305	-	90,305	4	3.84%	3,463.94
Vehicle registration fees	84,252	-	84,252	3	3.94%	3,319.71
Licenses - other	56,772	-	56,772	4	3.84%	2,177.70
Building/Office Maintenance and repairs	51,533	-	51,533	4	3.84%	1,976.71
Office Rent - imputed	see calculation below					
General Office Expenses	240,731	-	240,731	4	3.84%	9,234.08
JPA Office of waste management fees	297,147	-	297,147	DF	3.60%	10,700.90
Safety Plan/DOT Tests	71,313	-	71,313	6	4.07%	2,899.61
Salaries and wages - franchise	6,142,940	-	6,142,940	5	3.89%	238,933.81
Salaries and wages - officers	1,185,219	-	1,185,219	6	4.07%	48,191.74
Taxes - payroll	563,132	-	563,132	6	4.07%	22,897.29
Taxes - real estate and business property	91,571	-	91,571	5	3.89%	3,561.73
Telephone	56,156	-	56,156	1	5.16%	2,897.00
Truck - parts & repairs	672,082	-	672,082	3	3.94%	26,481.50
Truck - tires	193,894	-	193,894	3	3.94%	7,639.83
Truck - fuel	1,107,869	-	1,107,869	3	3.94%	43,652.44
Union - health and welfare	1,799,338	-	1,799,338	6	4.07%	73,162.22
Union - pension	1,476,386	-	1,476,386	6	4.07%	60,030.78
Utilities	58,658	-	58,658	1	5.16%	3,026.04
Street Sweeping Costs Allocated	147,043	(147,043)	-		DIRECT	10,420.35
Total Expenses to Page 1 from Page 6	20,591,077	(320,037)	20,271,040			803,778.31
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>1,010,282</b>	<b>320,037</b>	<b>1,330,319</b>			<b>24,816.37</b>
Imputed Return on Rent - Operating Margin Method	35,783	-	35,783	4	3.84%	1,372.57
Imputed Return on Rent - Cost Plus 10%	32,204	-	32,204			
<b>Total Cost of Office FMV Rent</b>	<b>35,075</b>					

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.



Mill Valley Refuse Service  
Operating Income (Loss) Summary

For the Projected Rate Year: 2026/2027  
Franchise Operations Only

INCOME	Projected	Direct Costs	Shared Costs	HOMESTEAD ALLOCATION		
				ITEM #	PERCENT	AMOUNT
Net Collection Revenues (net of franchise fees)	21,601,359	-	21,601,359			739,288.67
<b>EXPENSES</b>						
Accounting	111,458	-	111,458	1	6.19%	6,899.90
Advertising and promotion	4,000	-	4,000	1	6.19%	247.62
Computer expense	200,220	-	200,220	4	3.42%	6,852.38
Depreciation	930,092	-	930,092	4	3.42%	31,831.62
Dump expense	2,477,653	-	2,477,653	DF	4.28%	106,084.43
Road impact fees/admin fees	172,994	(172,994)	-		DIRECT	-
Insurance	1,148,837	-	1,148,837	2	3.12%	35,834.93
Insurance - workers comp.	1,023,000	-	1,023,000	6	3.35%	34,276.35
Interest	136,483	-	136,483	3	3.24%	4,419.64
Legal and professional	90,305	-	90,305	4	3.42%	3,090.60
Vehicle registration fees	84,252	-	84,252	3	3.24%	2,728.27
Licenses - other	56,772	-	56,772	4	3.42%	1,942.99
Building/Office Maintenance and repairs	51,533	-	51,533	4	3.42%	1,763.66
Office Rent - imputed	see calculation below					
General Office Expenses	240,731	-	240,731	4	3.42%	8,238.83
JPA Office of waste management fees	297,147	-	297,147	DF	4.28%	12,722.79
Safety Plan/DOT Tests	71,313	-	71,313	6	3.35%	2,389.38
Salaries and wages - franchise	6,142,940	-	6,142,940	5	3.37%	207,203.61
Salaries and wages - officers	1,185,219	-	1,185,219	6	3.35%	39,711.61
Taxes - payroll	563,132	-	563,132	6	3.35%	18,868.14
Taxes - real estate and business property	91,571	-	91,571	5	3.37%	3,088.73
Telephone	56,156	-	56,156	1	6.19%	3,476.40
Truck - parts & repairs	672,082	-	672,082	3	3.24%	21,763.53
Truck - tires	193,894	-	193,894	3	3.24%	6,278.71
Truck - fuel	1,107,869	-	1,107,869	3	3.24%	35,875.28
Union - health and welfare	1,799,338	-	1,799,338	6	3.35%	60,288.12
Union - pension	1,476,386	-	1,476,386	6	3.35%	49,467.38
Utilities	58,658	-	58,658	1	6.19%	3,631.25
Street Sweeping Costs Allocated	147,043	(147,043)	-			
Total Expenses to Page 1 from Page 6	20,591,077	(320,037)	20,271,040			708,976.13
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>1,010,282</b>	<b>320,037</b>	<b>1,330,319</b>			<b>30,312.54</b>
Imputed Return on Rent - Operating Margin Method	35,783	-	35,783	4	3.42%	1,224.63
Imputed Return on Rent - Cost Plus 10%	32,204	-	32,204			
<b>Total Cost of Office FMV Rent</b>	<b>35,075</b>					

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.



Mill Valley Refuse Service  
Operating Income (Loss) Summary

For the Projected Rate Year: 2026/2027  
Franchise Operations Only

INCOME	Projected	Direct Costs	Shared Costs	STRAWBERRY ALLOCATION		
				ITEM #	PERCENT	AMOUNT
Net Collection Revenues (net of franchise fees)	21,601,359	-	21,601,359			2,272,170.94
<b>EXPENSES</b>						
Accounting	111,458	-	111,458	1	6.35%	7,072.77
Advertising and promotion	4,000	-	4,000	1	6.35%	253.83
Computer expense	200,220	-	200,220	4	10.52%	21,060.47
Depreciation	930,092	-	930,092	4	10.52%	97,833.07
Dump expense	2,477,653	-	2,477,653	DF	9.24%	228,975.70
Road impact fees/admin fees	172,994	(172,994)	-		DIRECT	-
Insurance	1,148,837	-	1,148,837	2	10.46%	120,186.55
Insurance - workers comp.	1,023,000	-	1,023,000	6	10.61%	108,583.33
Interest	136,483	-	136,483	3	10.96%	14,958.78
Legal and professional	90,305	-	90,305	4	10.52%	9,498.82
Vehicle registration fees	84,252	-	84,252	3	10.96%	9,234.13
Licenses - other	56,772	-	56,772	4	10.52%	5,971.68
Building/Office Maintenance and repairs	51,533	-	51,533	4	10.52%	5,420.53
Office Rent - imputed	see calculation below					
General Office Expenses	240,731	-	240,731	4	10.52%	25,321.67
JPA Office of waste management fees	297,147	-	297,147	DF	9.24%	27,461.25
Safety Plan/DOT Tests	71,313	-	71,313	6	10.61%	7,569.26
Salaries and wages - franchise	6,142,940	-	6,142,940	5	10.60%	650,910.45
Salaries and wages - officers	1,185,219	-	1,185,219	6	10.61%	125,801.57
Taxes - payroll	563,132	-	563,132	6	10.61%	59,771.97
Taxes - real estate and business property	91,571	-	91,571	5	10.60%	9,702.96
Telephone	56,156	-	56,156	1	6.35%	3,563.50
Truck - parts & repairs	672,082	-	672,082	3	10.96%	73,661.17
Truck - tires	193,894	-	193,894	3	10.96%	21,251.03
Truck - fuel	1,107,869	-	1,107,869	3	10.96%	121,424.03
Union - health and welfare	1,799,338	-	1,799,338	6	10.61%	190,985.44
Union - pension	1,476,386	-	1,476,386	6	10.61%	156,706.65
Utilities	58,658	-	58,658	1	6.35%	3,722.22
Street Sweeping Costs Allocated	147,043	(147,043)	-			
Total Expenses to Page 1 from Page 6	20,591,077	(320,037)	20,271,040			2,106,902.82
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>1,010,282</b>	<b>320,037</b>	<b>1,330,319</b>			<b>165,268.12</b>
Imputed Return on Rent - Operating Margin Method	35,783	-	35,783	4	10.52%	3,763.86
Imputed Return on Rent - Cost Plus 10%	32,204	-	32,204			
<b>Total Cost of Office FMV Rent</b>	<b>35,075</b>					

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.



Mill Valley Refuse Service  
Operating Income (Loss) Summary

For the Projected Rate Year: 2026/2027  
Franchise Operations Only

INCOME	Projected	Direct Costs	Shared Costs	ALMONTE ALLOCATION		
				ITEM #	PERCENT	AMOUNT
Net Collection Revenues (net of franchise fees)	21,601,359	-	21,601,359			570,688.11
<b>EXPENSES</b>						
Accounting	111,458	-	111,458	1	4.37%	4,870.52
Advertising and promotion	4,000	-	4,000	1	4.37%	174.79
Computer expense	200,220	-	200,220	4	2.64%	5,289.64
Depreciation	930,092	-	930,092	4	2.64%	24,572.17
Dump expense	2,477,653	-	2,477,653	DF	2.93%	72,684.54
Road impact fees/admin fees	172,994	(172,994)	-		DIRECT	-
Insurance	1,148,837	-	1,148,837	2	2.47%	28,363.17
Insurance - workers comp.	1,023,000	-	1,023,000	6	2.66%	27,179.33
Interest	136,483	-	136,483	3	2.56%	3,492.44
Legal and professional	90,305	-	90,305	4	2.64%	2,385.76
Vehicle registration fees	84,252	-	84,252	3	2.56%	2,155.90
Licenses - other	56,772	-	56,772	4	2.64%	1,499.87
Building/Office Maintenance and repairs	51,533	-	51,533	4	2.64%	1,361.44
Office Rent - imputed	see calculation below					
General Office Expenses	240,731	-	240,731	4	2.64%	6,359.90
JPA Office of waste management fees	297,147	-	297,147	DF	2.93%	8,717.12
Safety Plan/DOT Tests	71,313	-	71,313	6	2.66%	1,894.65
Salaries and wages - franchise	6,142,940	-	6,142,940	5	2.70%	166,035.79
Salaries and wages - officers	1,185,219	-	1,185,219	6	2.66%	31,489.21
Taxes - payroll	563,132	-	563,132	6	2.66%	14,961.43
Taxes - real estate and business property	91,571	-	91,571	5	2.70%	2,475.05
Telephone	56,156	-	56,156	1	4.37%	2,453.93
Truck - parts & repairs	672,082	-	672,082	3	2.56%	17,197.75
Truck - tires	193,894	-	193,894	3	2.56%	4,961.50
Truck - fuel	1,107,869	-	1,107,869	3	2.56%	28,349.00
Union - health and welfare	1,799,338	-	1,799,338	6	2.66%	47,805.29
Union - pension	1,476,386	-	1,476,386	6	2.66%	39,225.01
Utilities	58,658	-	58,658	1	4.37%	2,563.23
Street Sweeping Costs Allocated	147,043	(147,043)	-			
Total Expenses to Page 1 from Page 6	20,591,077	(320,037)	20,271,040			548,518.45
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>1,010,282</b>	<b>320,037</b>	<b>1,330,319</b>			<b>22,169.66</b>
Imputed Return on Rent - Operating Margin Method	35,783	-	35,783	4	2.64%	945.35
Imputed Return on Rent - Cost Plus 10%	32,204	-	32,204			
<b>Total Cost of Office FMV Rent</b>	<b>35,075</b>					

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.



Mill Valley Refuse Service  
Operating Income (Loss) Summary

For the Projected Rate Year: 2026/2027  
Franchise Operations Only

INCOME	Projected	Direct Costs	Shared Costs	DEBRIS ALLOCATION		
				ITEM #	PERCENT	AMOUNT
Net Collection Revenues (net of franchise fees)	21,601,359	-	21,601,359			98,096.61
<b>EXPENSES</b>						
Accounting	111,458	-	111,458	1	0.00%	-
Advertising and promotion	4,000	-	4,000	1	0.00%	-
Computer expense	200,220	-	200,220	4	0.45%	909.25
Depreciation	930,092	-	930,092	4	0.45%	4,223.75
Dump expense	2,477,653	-	2,477,653	DF	0.74%	18,258.62
Road impact fees/admin fees	172,994	(172,994)	-		DIRECT	-
Insurance	1,148,837	-	1,148,837	2	3.18%	36,587.16
Insurance - workers comp.	1,023,000	-	1,023,000		DIRECT	-
Interest	136,483	-	136,483	3	3.62%	4,945.05
Legal and professional	90,305	-	90,305	4	0.45%	410.09
Vehicle registration fees	84,252	-	84,252	3	3.62%	3,052.60
Licenses - other	56,772	-	56,772	4	0.45%	257.82
Building/Office Maintenance and repairs	51,533	-	51,533	4	0.45%	234.02
Office Rent - imputed	see calculation below					
General Office Expenses	240,731	-	240,731	4	0.45%	1,093.21
JPA Office of waste management fees	297,147	-	297,147	DF	0.74%	2,189.77
Safety Plan/DOT Tests	71,313	-	71,313		DIRECT	-
Salaries and wages - franchise	6,142,940	-	6,142,940	5	0.00%	57.35
Salaries and wages - officers	1,185,219	-	1,185,219		DIRECT	-
Taxes - payroll	563,132	-	563,132		DIRECT	-
Taxes - real estate and business property	91,571	-	91,571	5	0.00%	0.85
Telephone	56,156	-	56,156	1	0.00%	-
Truck - parts & repairs	672,082	-	672,082	3	3.62%	24,350.80
Truck - tires	193,894	-	193,894	3	3.62%	7,025.13
Truck - fuel	1,107,869	-	1,107,869	3	3.62%	40,140.18
Union - health and welfare	1,799,338	-	1,799,338		DIRECT	-
Union - pension	1,476,386	-	1,476,386		DIRECT	-
Utilities	58,658	-	58,658	1	0.00%	-
Street Sweeping Costs Allocated	147,043	(147,043)	-			
Total Expenses to Page 1 from Page 6	20,591,077	(320,037)	20,271,040			143,735.66
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>1,010,282</b>	<b>320,037</b>	<b>1,330,319</b>			<b>(45,639.05)</b>
Imputed Return on Rent - Operating Margin Method	35,783	-	35,783			
Imputed Return on Rent - Cost Plus 10%	32,204	-	32,204	4	0.45%	146.25
<b>Total Cost of Office FMV Rent</b>	<b>35,075</b>					

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.



Mill Valley Refuse Service  
Operating Income (Loss) Summary

For the Projected Rate Year: 2026/2027  
Franchise Operations Only

				ALLOCATION TOTAL
INCOME	Projected	Direct Costs	Shared Costs	
Net Collection Revenues (net of franchise fees)	21,601,359	-	21,601,359	21,601,359.24
<b>EXPENSES</b>				
Accounting	111,458	-	111,458	111,458.21
Advertising and promotion	4,000	-	4,000	4,000.00
Computer expense	200,220	-	200,220	200,220.35
Depreciation	930,092	-	930,092	930,091.69
Dump expense	2,477,653	-	2,477,653	2,477,652.83
Road impact fees/admin fees	172,994	(172,994)	-	172,993.96
Insurance	1,148,837	-	1,148,837	1,148,836.72
Insurance - workers comp.	1,023,000	-	1,023,000	1,023,000.00
Interest	136,483	-	136,483	136,483.38
Legal and professional	90,305	-	90,305	90,304.59
Vehicle registration fees	84,252	-	84,252	84,251.88
Licenses - other	56,772	-	56,772	56,772.33
Building/Office Maintenance and repairs	51,533	-	51,533	51,532.61
<b>Office Rent - imputed</b>	<b>see calculation below</b>			
General Office Expenses	240,731	-	240,731	240,731.18
JPA Office of waste management fees	297,147	-	297,147	297,147.00
Safety Plan/DOT Tests	71,313	-	71,313	71,312.56
Salaries and wages - franchise	6,142,940	-	6,142,940	6,142,940.30
Salaries and wages - officers	1,185,219	-	1,185,219	1,185,218.83
Taxes - payroll	563,132	-	563,132	563,131.76
Taxes - real estate and business property	91,571	-	91,571	91,571.26
Telephone	56,156	-	56,156	56,156.42
Truck - parts & repairs	672,082	-	672,082	672,082.10
Truck - tires	193,894	-	193,894	193,893.67
Truck - fuel	1,107,869	-	1,107,869	1,107,868.86
Union - health and welfare	1,799,338	-	1,799,338	1,799,338.00
Union - pension	1,476,386	-	1,476,386	1,476,385.93
Utilities	58,658	-	58,658	58,657.66
Street Sweeping Costs Allocated	147,043	(147,043)	-	147,042.70
Total Expenses to Page 1 from Page 6	20,591,077	(320,037)	20,271,040	20,591,077
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>1,010,282</b>	<b>320,037</b>	<b>1,330,319</b>	<b>1,010,282.46</b>
Imputed Return on Rent - Operating Margin Method	35,783	-	35,783	28,706.29
Imputed Return on Rent - Cost Plus 10%	32,204	-	32,204	6,368.81
				35,075.09
<b>Total Cost of Office FMV Rent</b>	<b>35,075</b>			

Direct costs are allocated directly to the jurisdiction, which include Road Impact fees to Mill Valley and administration fees to Corte Madera and Tiburon.

For shared costs, expenses are allocated to each jurisdiction based upon what generally drives the costs. For example, fuel costs are allocated based upon truck hours spent in each jurisdiction. MVRs allocates based upon revenues, number of active billings, labor hours, truck hours, and tonnage.



**Mill Valley Refuse Service  
Schedule of Depreciation**

	Depreciation of Existing Assets		DEPRECIATION OF	TOTAL
	2025 Actual	2026/2027 Projected	NEW ASSETS 2026/2027 FORECAST	2026/2027 FORECAST
Building Improvements	24,759	30,250	2,833	33,084
Equipment (Various)	5,588	6,252	3,000	9,252
Trucks (Garbage, Recycling, and Compost)	398,889	424,160	69,215	493,375
Tipper Carts and Containers	301,257	260,814	20,534	281,348
Subtotal	<b>730,492</b>	<b>721,476</b>	<b>95,582</b>	<b>817,059</b>
Street Sweeping Truck	28,487	28,487	11,453	39,940
Debris Box Containers	35,389	21,433	-	21,433
Debris Box Trucks	x 84,953	90,507	1,093	91,600
Portable Toilet Trucks	x 72,258	72,258	-	72,258
Portable Toilet Equipment	x 5,990	3,788	-	3,788
<b>Total</b>	<b>\$ 957,570</b>	<b>\$ 937,950</b>	<b>\$ 108,128</b> Page 19	<b>\$ 1,046,078</b> Page 6

The depreciation projection is based upon current assets plus new equipment to be added during the rate year.



Mill Valley Refuse Service  
Fixed Asset Purchases for 2026-2027

Fixed Asset Class	Description	Quantity	Unit Cost	Basis	Est. life	Depreciation Annual
Office Equipment	General	1	\$ 30,000.00	\$ 30,000	5	\$ 6,000.00
				\$ 30,000		\$ 6,000.00

Fixed Asset Class	Description	Quantity	Unit Cost	Basis	Est. life	Depreciation Annual
Building Improvements	General	1	\$85,000.00	\$ 85,000	15	\$ 5,666.67
				\$ 85,000		\$ 5,666.67

Fixed Asset Class	Description	Quantity	Unit Cost	Basis	Est. Life	Depreciation Annual
Containers	Con Fab 1 Yd Containers	5	\$ 756.00	\$ 3,780	7	\$ 540.00
Containers	Con Fab 2 Yd Containers	15	\$ 1,100.00	\$ 16,500	7	\$ 2,357.14
Tipper Carts	Toter/20 Gallon Garbage Cans	200	\$ 50.47	\$ 10,094	7	\$ 1,442.00
Tipper Carts	Otto/32 Gallon Cans	250	\$ 53.00	\$ 13,250	7	\$ 1,892.86
Tipper Carts	Otto/45 Gallon Cans	350	\$ 57.00	\$ 19,950	7	\$ 2,850.00
Tipper Carts	Otto/64 Gallon Cans	3500	\$ 63.00	\$ 220,500	7	\$ 31,500.00
Tipper Carts	Otto/96 Gallon Cans	50	\$ 68.00	\$ 3,400	7	\$ 485.71
				\$ 257,100		\$ 41,067.71

Fixed Asset Class	Description	Quantity	Unit Cost	Basis	Est. Life	Depreciation Annual
Debris Box	Con Fab 40 yard debris boxes	2	\$7,000.00	\$ 14,000	7	\$ 2,000.00
Debris Box	Con Fab 4 yard debris boxes	1	\$1,300.00	\$ 1,300	7	\$ 185.71
				\$ 15,300		\$ 2,185.71

Fixed Asset Class	Description	Quantity	Unit Cost	Basis	Est. Life	Depreciation Annual
Truck	Autocar - Collection Vehicle	1	\$471,792.34	\$ 471,792	10	\$ 47,179.23
Truck	Autocar - Collection Vehicle	1	\$471,792.34	\$ 471,792	10	\$ 47,179.23
Truck	Isuzu - Collection Vehicle	1	\$154,269.00	\$ 154,269	10	\$ 15,426.90
Truck	Kenworth - Collection Vehicle	1	\$155,724.86	\$ 155,725	10	\$ 15,572.49
Truck	Kenworth - Collection Vehicle	1	\$130,724.86	\$ 130,725	10	\$ 13,072.49
				\$1,384,303		\$ 138,430.34

Fixed Asset Class	Description	Quantity	Unit Cost	Basis	Est. Life	Depreciation Annual
Street Sweeper Truck	Tymco - Street Sweeper	1	\$229,060.00	\$229,060	10	\$ 22,906.00
				\$229,060		\$ 22,906.00

	Asset Value	Projected Depreciation
Overall Total	\$ 2,000,763	\$ 216,256 18-Depreciation





Mill Valley Refuse Service

Schedule of Disposal Fees ("DF")

	2025				2026-2027		Projected Disposal Fees
	Tons	Price/Ton	Actual Price/Ton	Amount	Projected Tons	Forecasted Price/Ton	
<b>WM Redwood Landfill and WM Earthcare</b>							
MSW	13,033	65.62	64.74	843,722	13,163	67.08	883,025
MSW (Roll-Off)	1,742	65.62	64.12	111,684	1,759	67.08	118,016
Green Waste (Roll-Off)	1,177	37.12	36.62	43,087	1,188	37.95	45,097
Compost Foodwaste	10,773	37.12	36.86	397,059	10,880	37.95	367,791
Less: N/F Compost	(5)	37.12	37.12	(169)	(5)	37.95	(173)
Debris (C&D)	1,879	65.62	64.01	120,275	1,879	67.08	126,048
Less: N/F Debris (C&D)	(31)	65.62	65.62	(2,064)	(31)	67.15	(2,113)
Concrete	717	0.00	0.00	-	717	-	-
Dirt	2,221	12.25	12.16	27,003	2,243	12.52	28,086
Less: N/F Dirt	(145)	12.25	0.00	(1,780)	(145)	12.52	(1,819)
<b>Total</b>	<b>31,359</b>			<b>1,538,815</b>	<b>31,649</b>		<b>1,563,959</b>
<b>Total Franchise Tons Only</b>	<b>31,541</b>			<b>1,542,828</b>	<b>31,113</b>		<b>1,568,064</b>
<b>Marin Resource Recovery Center</b>							
Debris (C&D)	1,445	170.00	168.87	243,992	1,445	170.00	245,630
Less: N/F Debris	(55)	170.00	168.87	(9,279)	(54.58)	170.00	(9,279)
Recycling Single Stream	2,568	104.58	102.66	263,595	2,568	104.58	268,521
Cardboard (Bailed)	260	0.00		-	260		-
Yard Waste	93	133.00	133.00	12,404	93	133.00	12,404
Less: N/F Yard Waste	(7)	133.00		(950)	(7)	133.00	(950)
Minimum	97	116.00	116.00	11,252	97	116.00	11,252
<b>Total</b>	<b>4,401</b>			<b>521,014</b>	<b>4,401</b>		<b>527,578</b>
<b>Total Franchise Tons Only</b>	<b>4,463</b>			<b>531,242</b>			
<b>Marin Sanitary Service</b>							
Commercial Foodwaste	274	70.77	69.74	19,089	274	70.77	19,372
Recycling Dual Stream	4,429	93.52	93.42	413,736	4,429	66.62	295,031
MSW	782	91.67	90.74	70,983	782	91.67	71,713
<b>Total</b>	<b>5,485</b>			<b>503,809</b>	<b>5,485</b>		<b>386,116</b>
<b>Total Franchise Tons Only</b>				<b>503,809</b>			
<b>Central Marin Sanitation Agency</b>							
	<b>2025 Gallons</b>		<b>Actual Price per Gallons</b>	<b>Amount</b>	<b>Projected Gallons</b>	<b>Forecasted Price/Gallon</b>	<b>Projected Sewage Costs</b>
Portable Toilet Sewage	220,360		0.19	42,075	220,000	0.19	41,800
<b>Total</b>	<b>220,360</b>			<b>42,075</b>			<b>41,800</b>
<b>RWL</b>	<b>31,359 Tons</b>			<b>\$ 1,538,815</b>	<b>31,649</b> Projected Tons		<b>\$ 1,563,959</b>
<b>MRRC</b>	<b>4,401 Tons</b>			<b>\$ 521,014</b>	<b>4,401</b> Projected tons		<b>\$ 527,578</b>
<b>MSS</b>	<b>5,485 Tons</b>			<b>\$ 503,809</b>	<b>5,485</b> Projected Tons		<b>\$ 386,116</b>
<b>CMSA</b>	<b>220,360 Gallons</b>			<b>\$ 42,075</b>	<b>220,000</b> Projected Gallons		<b>\$ 41,800</b>
			<b>DF Expense for 2025</b>	<b>2,619,954</b>		<b>Total DF 2026/2027</b>	<b>2,519,453</b>

**Mill Valley Refuse Service  
Schedule of Insurance Expenses**

	<b>Actual 2025</b>	<b>Forecast 2026-2027</b>	
<b>Insurance Categories</b>			
Property and General Liability	111,002	168,292	
Automobile Insurance	849,762	761,235	
Umbrella Policy	290,346	301,482	
Franchise Bond	4,510	4,300	
	1,255,621	1,235,308	
 Total Non-Workers' Compensation Insurance	 1,255,621	 1,235,308	<b>Page 6</b>
 Workers Compensation	 1,265,278	 1,100,000	
Total Workers Compensation	1,265,278	1,100,000	<b>Page 6</b>
 Total Non Benefit Insurance	 2,520,899	 2,335,308	



**Mill Valley Refuse Service  
Schedule of Employee Expenses**

<b>Payroll Categories</b>	<b>2025 Actual Paid</b>	<b>2026-2027 Forecast</b>	
Garbage and Debris	2,180,810	2,140,830	
Recycling	1,738,978	2,165,386	
Street Sweeping (separately allocated)	22,700	24,428	
Porta Potties	627,375	674,860	
Shop	1,072,155	1,063,534	
Office	741,542	797,619	
Contract	-	-	
Executive	1,160,682	1,160,791	
<b>Adjustment - Accrual from Prior Period</b>	<b>(128,754)</b>	<b>-</b>	
<b>Total Salaries and Wages</b>	<b>7,415,490</b>	<b>8,027,447</b>	<b>Page 6</b>
Payroll Taxes on Salaries and Wages	568,456	621,233	<b>Page 6</b>
<b>Franchise Collection Only</b>			
Health Insurance	1,628,790	1,799,338	<b>Page 6</b>
Pension	1,265,631	1,489,990	<b>Page 6</b>
<b>Total Benefits</b>	<b>2,894,420</b>	<b>3,289,328</b>	
<b>Total Employee Expense</b>	<b>10,878,366</b>	<b>11,938,008</b>	



**Mill Valley Refuse Service  
Street Sweeping Forecast**

	12/31/2025 Actual	2026-2027 Forecast
<b>Income</b>		
Street sweeping income	\$ -	\$ -
Total revenue	\$ -	\$ -

<b>Expenses</b>		
Accounting	0	0
Advertising and promotion	0	0
Computer expense	2,026	2,022
Depreciation	28,487	39,940
Dump expense	0	0
Road Impact Fees/Flat	0	0
Franchise Fees -%	0	0
Insurance (less Director)	12,556	12,353
Insurance - workers comp.	3,524	11,000
Interest	0	6,700
Legal and professional	0	0
Licenses - trucks	1,792	1,792
Licenses - other	0	0
Building/Office Maintenance and repairs	0	0
General Office Expenses	2,533	2,589
JPA Office of waste management fees	0	0
Porta Potty Expenses	0	0
Safety Plan/DOT Tests	0	767
Salaries and wages - Franchise	22,700	24,428 <b>Page 22</b>
Salaries excluded and non franchise	0	0
Taxes - payroll	1,898	2,527
Taxes - real estate and business property	941	985
Telephone	341	604
Truck - parts repairs	6,691	7,227
Truck - tires	2,040	2,085
Truck - fuel and oil	10,163	11,913
Union - health and welfare	0	0
Union - pension	4,115	13,604
Utilities	6,509	6,509
Total expenses	\$ 106,316	\$ 147,043

**INCOME (LOSS) FROM OPERATIONS** \$ (106,316) \$ (147,043) **Page 6**

Street sweeping service is allocated to the following jurisdictions: Mill Valley, Corte Madera, Tiburon, and County of Marin. Allocation is based on billings by jurisdiction for salaries and wages (including pension and benefits) and other expenses. With Corte Madera, all street sweeping costs are disallowed. With Tiburon, salaries and wages (including pension and benefits) are disallowed.

City	2025	2026-2027 Residential	Allocation	Wages/Union	Other	Total
	Expenses	Expenses Customers				
Mill Valley	\$ 43,087	\$ 59,593 4,272	40.53%	16,437	43,155	59,593
Corte Madera	\$ 28,352	\$ 39,212 2,811	26.67%	10,816	28,397	39,212
Tiburon	\$ 27,343	\$ 37,817 2,711	25.72%	10,431	27,386	37,817
County	\$ 7,534	\$ 10,420 747	7.09%	2,874	7,546	10,420
<b>Totals</b>	<b>\$ 106,316</b>	<b>\$147,043 10,541</b>	<b>100%</b>	<b>40,558</b>	<b>106,484</b>	<b>147,043</b>

**Corte Madera Disallowed** 39,212 **Page 28**

**Tiburon Disallowed** 10,431 **Page 28**



**Mill Valley Refuse Service**

**Pass-Through Expenses\***

\* Allowable expenses that are not included in the calculation of the Operating Ratio Allowance

2026/2027 Rate Year	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Debris - N/F	Total	
<i>Less: Pass-through expenses</i>												
(a) Excess Landfill Disposal Costs per Ton	40,691	7,121	36,116	3,437	28,048	5,632	6,696	14,454	4,588	1,153	147,936	Page 26 - DF Cap
(b) One-half JPA fees	46,695	6,764	34,308	3,265	26,644	5,350	6,361	13,731	4,359	1,095	148,574	Calculation
(c) Road impact fees	157,994										157,994	Page 27 - Road Impact Fees
(d) Tiburon Street Sweeping Allowed					27,386						27,386	Page 23 - Forecast Street Sweeping
<b>Total</b>	<b>245,380</b>	<b>13,885</b>	<b>70,424</b>	<b>6,702</b>	<b>82,079</b>	<b>10,983</b>	<b>13,058</b>	<b>28,185</b>	<b>8,947</b>	<b>2,247</b>	<b>481,889</b>	Page 1 - Summary

Pass-through expenses are allowable costs for which MVRS does not earn a profit; they are excluded or capped when calculating the Operating Ratio allowance, then added back afterward to ensure compliance with contractual limits on earnings.

Examples include:

- (a) **Excess Landfill Disposal Costs per Ton** — The amount included in the Operating Ratio is capped at a jurisdiction-specific rate that increases annually with CPI.
- (b) **Joint Powers Authority fees** — Only 50% of these fees are included in the Operating Ratio calculation.
- (c) **Road impact fees**— These are entirely excluded from the Operating Ratio calculation.
- (d) **Tiburon - Street Sweeping** — These are excluded from the Operating Ratio calculation.



Mill Valley Refuse Service  
 Schedule of Provided Services - City Services

	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Total	
<b>Debris Box Revenue</b>	173,575	17,755	90,380	-	102,472	1,936	4,746	1,323	-	392,187	
Less: Franchise Fees at %	3,472	1,776	18,076		15,883	290		132		39,629	Page 28
Less: 10% Profit Allowance	19,286	1,973	9,038	-	11,386	215	527	147	-	42,572	Page 28
<b>Adjustment for Contract Services</b>	22,758	3,748	27,114	-	27,269	506	527	279	-	82,201	
<b>Overweight Charges in Prior Year</b>	20,532	6,989	2,235	-	-					29,756	Page 28
<b>City Can Services</b>	767,132	62,119	538,323		418,152	33,585	6,912	69,440	523	1,896,186	Information Only
			Portable Toilet Services		34,034		21,246				
			Allowance - PT		(21,081)		(15,250)				
			Net Portable Toilet Services Pass-Thru		12,953		5,996			18,949	Page 28

As outlined in the franchise agreements, jurisdictions receive certain included services at no additional charge. When allocating debris box services, we exclude anticipated franchise fees and profit margins to avoid recovering costs that will not be incurred. However, any overweight charges associated with these services remain the responsibility of the city and are billed annually through the rate application. City can services are provided in the rate application for informational purposes only and are not included in the revenue requirement.

For portable toilet services, MVRS recovers costs that exceed the annual allowance, adjusted each year in accordance with CPI (see page 35), are recovered through the rate application.



**Mill Valley Refuse Service  
Disposal Fee Pass-Through Profit Allowance**

	<b>Garbage</b>	<b>Debris</b>	<b>Total</b>	<b>Green Waste</b>	<b>Recycling</b>
<b>Projected Tonnage for 2026-2027 (20-DF)</b>	15,704.66	3,334.81	19,039.47	12,424.15	7,256.33
<b>Rate for Profit Allowance (35-CPI)</b>	\$67.64	\$67.64			
<b>Total for Profit Allowance</b>	\$1,062,315	\$225,578	\$1,287,893		
<b>Total Disposal Fees</b>	\$1,072,755	\$371,538	\$1,444,293	\$443,715	\$563,551
<b>Total for DF Pass-Through</b>	\$10,439	\$145,960	\$156,400		
<b>Rate Cap for Profit Mill Valley</b>	\$ 72.59	\$ 72.59		\$ 59.97	\$ 107.57
<b>Total for Profit Allowance</b>	\$1,139,980	\$242,069	\$1,382,049	\$745,023	\$780,546
<b>Total Disposal Fees</b>	\$1,072,755	\$371,538	\$1,444,293	\$443,715	\$563,551
<b>Total Disposal Fees Pass-Through</b>	\$0	\$129,469	\$129,469	\$0	\$0

<b>Tonnage Allocation by City</b>	<b>Percentage</b>	<b>Allocated</b>
Mill Valley	31.43%	\$ 40,691 *
Belvedere	4.55%	\$ 7,121
Corte Madera	23.09%	\$ 36,116
Alto	2.20%	\$ 3,437
Tiburon	17.93%	\$ 28,048
County	3.60%	\$ 5,632
Homestead	4.28%	\$ 6,696
Strawberry	9.24%	\$ 14,454
Almonte	2.93%	\$ 4,588
N/F Debris	0.74%	\$ 1,153
	100.00%	\$ 147,936

\* Calculation based upon separate tonnage allocation per City of Mill Valley's contract on profit allowances on disposal costs



**Mill Valley Refuse Service**  
**Schedule of Road Impact Fees and Admin Fees**

		<b>2026/2027</b>	
		<b>Road Impact Fees</b>	
<i><b>Jurisdiction</b></i>	<b>Amount</b>		
Mill Valley	\$ 157,993.96	157,993.96	<b>Page 24</b>
<b>Administration Fees</b>			
<i><b>Jurisdiction</b></i>	<b>Amount</b>		
Tiburon	\$ 6,000.00	6,000.00	<b>Page 28</b>
Corte Madera	\$ 9,000.00	9,000.00	<b>Page 28</b>
	<b>Total Fees</b>	<u>172,993.96</u>	<b>Page 6</b>



**Mill Valley Refuse Service  
Adjustments and Disallowed Expenses**

2026/2027	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Debris - N/F	Total	
<b>Adjustments and Disallowed Before Operating Ratio</b>												
Debris and street cans/(ff and profit)	22,758	3,748	27,114	-	27,269	506	527	279	-	-	82,201	Page 25
Corte Madera Officer Pension 3c			23,299								23,299	
Administrative Fees			9,000		6,000						15,000	Page 27
Interest on Financing			26,116								26,116	
Cap on Executive Compensation	106,987	17,473	67,883	8,340	69,860	13,870	11,429	36,206	9,063	-	341,111	Page 35
Disallowed Owner Vehicles (2)	4,671	763	2,964	364	3,050	606	499	1,581	396	-	14,892	
Street Sweeping Costs			39,212		10,431						49,643	Page 23
											-	
<b>Total Adjustments and Disallowed Expenses</b>	<b>134,415</b>	<b>21,984</b>	<b>195,588</b>	<b>8,704</b>	<b>116,610</b>	<b>14,981</b>	<b>12,455</b>	<b>38,066</b>	<b>9,458</b>	<b>-</b>	<b>552,262</b>	Page 1
<b>Adjustments After Operating Ratio</b>												
Overweight Charges from prior year	20,532	6,989	2,235	-	-	-	-	-	-	-	29,756	Page 25
Portable Toilet Overage			12,953		5,996						18,949	Page 25
SB1383 Grant Money - Carts				(1,958)			(2,915)		(2,878)		(7,751)	
Return on Imputed Rental Investment	11,594	1,767	6,223	823	7,216	1,373	1,225	3,764	945	146	35,075	Page 36
<b>Total Adjustments After Operating Ratio</b>	<b>32,126</b>	<b>8,756</b>	<b>21,410</b>	<b>(1,135)</b>	<b>13,212</b>	<b>1,373</b>	<b>(1,690)</b>	<b>3,764</b>	<b>(1,932)</b>	<b>146</b>	<b>76,029</b>	Page 1

Adjustments and disallowed expenses, which appear before the operating ratio, refer to costs that are contractually excluded from the rate setting calculation. In addition to the specific costs listed above, MVRS is not permitted to include any entertainment expenses, charitable contributions, fines, late fees, or penalties in our projected cost of service.



Mill Valley Refuse Service  
Allocation Methodology FY26/FY27

**Historical - 2025/2026 (Previous Rate App)**

	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Debirs - N/F	Total
1 Allocation of Billings	4,597	857	2,974	287	2,839	754	922	944	652	0	14,826
2 Labor Hours - All Collection Streams	20,853	3,167	14,448	1,534	12,673	2,490	2,114	6,816	1,633	2,080	67,808
3 Truck Hours	17,940	2,912	12,064	1,404	11,180	2,288	1,937	6,292	1,391	2,080	59,488
4 Revenue 2025/2026	7,013,172	1,019,419	4,335,398	481,440	4,166,600	817,062	715,671	2,184,626	533,975	109,486	21,376,849
5 Revenue 2025/2026 - DB Excluded	6,670,484	994,042	3,951,078	452,862	3,975,447	761,731	668,106	2,107,766	514,180	199	20,095,895
6 Labor Hours - DB Excluded	19,576	3,069	12,938	1,497	12,159	2,409	2,057	6,271	1,590	0	61,568
DF Tonnage Allocation	14,234	1,939	10,773	848	7,722	1,583	1,689	4,286	1,167	365	44,604

	3	4	5	6	7	8	9	10	11	12	Total
1 Allocation of Billings	31.01%	5.78%	20.06%	1.94%	19.15%	5.09%	6.22%	6.37%	4.40%	0.00%	100.00%
2 Labor Hours - All Collection Streams	30.75%	4.67%	21.31%	2.26%	18.69%	3.67%	3.12%	10.05%	2.41%	3.07%	100.00%
3 Truck Hours	30.16%	4.90%	20.28%	2.36%	18.79%	3.85%	3.26%	10.58%	2.34%	3.50%	100.00%
4 Revenue 2025/2026	32.81%	4.77%	20.28%	2.25%	19.49%	3.82%	3.35%	10.22%	2.50%	0.51%	100.00%
5 Revenue 2025/2026 - DB Excluded	33.19%	4.95%	19.66%	2.25%	19.78%	3.79%	3.32%	10.49%	2.56%	0.00%	100.00%
6 Labor Hours - DB Excluded	31.80%	4.98%	21.01%	2.43%	19.75%	3.91%	3.34%	10.19%	2.58%	0.00%	100.00%
DF Tonnage Allocation	31.91%	4.35%	24.15%	1.90%	17.31%	3.55%	3.79%	9.61%	2.62%	0.82%	100.00%

**2026/2027 Assumptions**

	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Debirs - N/F	Total
1 Allocation of Billings	4,591	863	2,984	283	2,836	765	918	941	648	0	14,829
2 Labor Hours - All Collection Streams	19,823	3,123	13,188	1,490	12,647	2,479	2,037	6,833	1,612	2,080	65,312
3 Truck Hours	17,108	2,860	10,985	1,365	11,128	2,262	1,859	6,292	1,469	2,080	57,408
4 Revenue 2026/2027	6,998,917	1,066,827	4,173,822	497,047	4,355,907	828,595	739,289	2,272,171	570,688	98,097	21,601,359
5 Revenue 2026/2027 - DB Excluded	6,742,356	1,039,058	3,983,071	468,273	4,157,034	802,507	695,935	2,186,214	557,665	193	20,632,306
6 Labor Hours - DB Excluded	18,527	3,026	11,756	1,444	12,098	2,402	1,979	6,270	1,569	0	59,072
DF Tonnage Allocation	13,039	1,889	9,580	912	7,440	1,494	1,776	3,834	1,217	306	41,488

	3	4	5	6	7	8	9	10	11	12	Total
1 Allocation of Billings	30.96%	5.82%	20.12%	1.91%	19.12%	5.16%	6.19%	6.35%	4.37%	0.00%	100.00%
2 Labor Hours - All Collection Streams	30.35%	4.78%	20.19%	2.28%	19.36%	3.80%	3.12%	10.46%	2.47%	3.18%	100.00%
3 Truck Hours	29.80%	4.98%	19.13%	2.38%	19.38%	3.94%	3.24%	10.96%	2.56%	3.62%	100.00%
4 Revenue 2025/2026	32.40%	4.94%	19.32%	2.30%	20.16%	3.84%	3.42%	10.52%	2.64%	0.45%	100.00%
5 Revenue 2025/2026 - DB Excluded	32.68%	5.04%	19.31%	2.27%	20.15%	3.89%	3.37%	10.60%	2.70%	0.00%	100.00%
6 Labor Hours - DB Excluded	31.36%	5.12%	19.90%	2.44%	20.48%	4.07%	3.35%	10.61%	2.66%	0.00%	100.00%
DF Tonnage Allocation	31.43%	4.55%	23.09%	2.20%	17.93%	3.60%	4.28%	9.24%	2.93%	0.74%	100.00%



Mill Valley Refuse Service  
 Driver Routes and Hours  
 Garbage Collection FY26-27

Route	Description	Mill Valley #1	Belvedere #2	Corte Madera #3	Alto #4	Tiburon #5	County #6 & #9	Homestead #7	Strawberry #8	Almonte #10	Total
Route # 00	Man Hours - Dispatch	5.00	0.00	15.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00
	Truck Hours - Dispatch	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Route # 1	Man Hours	7.00	0.00	27.00	0.00	12.00	1.00	0.00	0.00	1.00	48.00
	Truck Hours	7.00	0.00	20.00	0.00	11.00	1.00	0.00	0.00	1.00	40.00
Route # 2	Man Hours	7.00	0.00	22.00	0.00	0.00	3.00	0.00	0.00	0.00	32.00
	Truck Hours	7.00	0.00	22.00	0.00	0.00	3.00	0.00	0.00	0.00	32.00
Route # 3	Man Hours	0.00	0.00	13.00	0.00	0.00	0.00	0.00	19.00	0.00	32.00
	Truck Hours	0.00	0.00	13.00	0.00	0.00	0.00	0.00	19.00	0.00	32.00
Route # 4	Man Hours	18.00	0.00	7.00	1.00	5.00	1.00	0.00	0.00	0.00	32.00
	Truck Hours	18.00	0.00	7.00	1.00	5.00	1.00	0.00	0.00	0.00	32.00
Route # 5	Man Hours	32.00	0.00	0.00	0.00	0.00	6.00	10.00	0.00	0.00	48.00
	Truck Hours	24.00	0.00	0.00	0.00	0.00	6.00	10.00	0.00	0.00	40.00
Route # 6	Man Hours	37.00	0.00	0.00	2.00	0.00	1.00	0.00	0.00	0.00	40.00
	Truck Hours	37.00	0.00	0.00	2.00	0.00	1.00	0.00	0.00	0.00	40.00
Route # 7	Man Hours	6.00	5.00	2.00	1.00	32.00	0.00	0.00	2.00	0.00	48.00
	Truck Hours	6.00	5.00	2.00	1.00	24.00	0.00	0.00	2.00	0.00	40.00
Route # 8	Man Hours	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.00	0.00	32.00
	Truck Hours	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.00	0.00	32.00
Route # 9	Man Hours	13.50	0.00	5.00	2.00	0.00	1.50	3.00	5.00	10.00	40.00
	Truck Hours	13.50	0.00	5.00	2.00	0.00	1.50	3.00	5.00	10.00	40.00
Route # 10	Man Hours	0.00	0.50	0.00	0.00	27.00	1.00	0.00	3.50	0.00	32.00
	Truck Hours	0.00	0.50	0.00	0.00	27.00	1.00	0.00	3.50	0.00	32.00
Route # 11	Man Hours	16.00	8.00	1.75	6.25	14.00	0.00	0.00	2.00	0.00	48.00
	Truck Hours	8.00	8.00	1.75	6.25	14.00	0.00	0.00	2.00	0.00	40.00



Mill Valley Refuse Service  
 Driver Routes and Hours  
 Garbage Collection FY26-27

Route	Description	Mill Valley #1	Belvedere #2	Corte Madera #3	Alto #4	Tiburon #5	County #6 & #9	Homestead #7	Strawberry #8	Almonte #10	Total
Route # 40	Man Hours	0.00	12.00	4.00	0.00	21.00	1.00	0.00	2.00	0.00	40.00
	Truck Hours	0.00	12.00	4.00	0.00	21.00	1.00	0.00	2.00	0.00	40.00
Route # 41	Man Hours	28.00	0.00	4.00	0.00	0.00	5.00	2.50	0.00	0.50	40.00
	Truck Hours	28.00	0.00	4.00	0.00	0.00	5.00	2.50	0.00	0.50	40.00
Saturday Route	Man Hours	6.00	0.50	3.00	0.00	5.00	0.00	0.00	1.50	0.00	16.00
	Truck Hours	6.00	0.50	3.00	0.00	5.00	0.00	0.00	1.50	0.00	16.00
Sunday Route	Man Hours	4.00	0.00	1.00	0.00	3.00	0.00	0.00	0.00	0.00	8.00
	Truck Hours	4.00	0.00	1.00	0.00	3.00	0.00	0.00	0.00	0.00	8.00
<i>Total Man Hours Per Week</i>		<b>179.50</b>	<b>26.00</b>	<b>104.75</b>	<b>12.25</b>	<b>119.00</b>	<b>20.50</b>	<b>15.50</b>	<b>67.00</b>	<b>11.50</b>	<b>556.00</b>
<i>Total Truck Hours per Week</i>		<b>158.50</b>	<b>26.00</b>	<b>82.75</b>	<b>12.25</b>	<b>110.00</b>	<b>20.50</b>	<b>15.50</b>	<b>67.00</b>	<b>11.50</b>	<b>504.00</b>

**Summary of Garbage Collection**

Man Hours Per Week	179.50	26.00	104.75	12.25	119.00	20.50	15.50	67.00	11.50	556.00
multiply by Weeks in Year	52.00	52.00	52.00	52.00	52.00	52.00	52.00	52.00	52.00	52.00
Total Man Hours Per Year	9,334.00	1,352.00	5,447.00	637.00	6,188.00	1,066.00	806.00	3,484.00	598.00	28,912.00
Debris driver hours on Routes	624.00	-	1,040.00	-	104.00	-	-	312.00	-	2,080.00
Spare/Swing Hours	671.51	97.27	391.87	45.83	445.18	76.69	57.99	250.65	43.02	2,080.00
<b>Total Labor Hours per Year</b>	<b>10,629.51</b>	<b>1,449.27</b>	<b>6,878.87</b>	<b>682.83</b>	<b>6,737.18</b>	<b>1,142.69</b>	<b>863.99</b>	<b>4,046.65</b>	<b>641.02</b>	<b>33,072.00</b>



Mill Valley Refuse Service  
 Driver Routes and Hours  
 Compost Collection FY26-27

Route	Description	Mill Valley #1	Belvedere #2	Corte Madera #3	Alto #4	Tiburon #5	County #6 & #9	Homestead #7	Strawberry #8	Almonte #10	Total
G2	Man Hours	2.00	0.00	8.00	0.00	20.00	0.00	0.00	10.00	0.00	40.00
	Truck Hours	2.00	0.00	8.00	0.00	20.00	0.00	0.00	10.00	0.00	40.00
G3	Man Hours	18.00	0.00	0.00	5.50	0.00	1.00	2.75	10.00	2.75	40.00
	Truck Hours	18.00	0.00	0.00	5.50	0.00	1.00	2.75	10.00	2.75	40.00
G4	Man Hours	3.00	0.00	33.00	0.00	3.00	1.00	0.00	0.00	0.00	40.00
	Truck Hours	3.00	0.00	33.00	0.00	3.00	1.00	0.00	0.00	0.00	40.00
G5	Man Hours	35.00	0.00	0.00	0.00	0.00	1.00	2.00	0.00	2.00	40.00
	Truck Hours	35.00	0.00	0.00	0.00	0.00	1.00	2.00	0.00	2.00	40.00
G6	Man Hours	0.00	13.00	0.00	1.50	22.00	2.00	0.00	1.50	0.00	40.00
	Truck Hours	0.00	13.00	0.00	1.50	22.00	2.00	0.00	1.50	0.00	40.00
G7	Man Hours	15.00	3.00	4.00	1.00	4.00	5.00	5.00	0.00	3.00	40.00
	Truck Hours	15.00	3.00	4.00	1.00	4.00	5.00	5.00	0.00	3.00	40.00
<b>Total Man Hours per Week</b>		<b>73.00</b>	<b>16.00</b>	<b>45.00</b>	<b>8.00</b>	<b>49.00</b>	<b>10.00</b>	<b>9.75</b>	<b>21.50</b>	<b>7.75</b>	<b>240.00</b>
<b>Total Truck Hours per Week</b>		<b>73.00</b>	<b>16.00</b>	<b>45.00</b>	<b>8.00</b>	<b>49.00</b>	<b>10.00</b>	<b>9.75</b>	<b>21.50</b>	<b>7.75</b>	<b>240.00</b>
<b>Summary Compost Collection</b>											
Man Hours Per Week		73.00	16.00	45.00	8.00	49.00	10.00	9.75	21.50	7.75	240.00
Weeks of the Year (Multiplied)		52.00	52.00	52.00	52.00	52.00	52.00	52.00	52.00	52.00	52.00
Total Man Hours Per Year		3,796.00	832.00	2,340.00	416.00	2,548.00	520.00	507.00	1,118.00	403.00	12,480.00
Spare/Swing Hours		316.33	69.33	195.00	34.67	212.33	43.33	42.25	93.17	33.58	1,040.00
<b>Total Labor Hours per Year</b>		<b>4,112.33</b>	<b>901.33</b>	<b>2,535.00</b>	<b>450.67</b>	<b>2,760.33</b>	<b>563.33</b>	<b>549.25</b>	<b>1,211.17</b>	<b>436.58</b>	<b>13,520.00</b>



Mill Valley Refuse Service  
 Driver Routes and Hours  
 Recycling Collection FY26-27

Route	Description	Mill Valley #1	Belvedere #2	Corte Madera #3	Alto #4	Tiburon #5	County #6 & #9	Homestead #7	Strawberry #8	Almonte #10	Total
R1	Man Hours	8.00	0.00	4.00	0.00	20.00	0.00	2.00	4.00	2.00	40.00
R1	Truck Hours	8.00	0.00	4.00	0.00	20.00	0.00	2.00	4.00	2.00	40.00
R3	Man Hours	11.00	0.00	23.00	0.00	0.00	0.00	0.00	4.00	2.00	40.00
R3	Truck Hours	11.00	0.00	23.00	0.00	0.00	0.00	0.00	4.00	2.00	40.00
R4	Man Hours	28.00	0.00	3.00	3.00	0.00	1.00	3.00	0.00	2.00	40.00
R4	Truck Hours	28.00	0.00	3.00	3.00	0.00	1.00	3.00	0.00	2.00	40.00
R5	Man Hours	0.00	11.00	5.00	0.00	13.00	7.00	0.00	4.00	0.00	40.00
R5	Truck Hours	0.00	11.00	5.00	0.00	13.00	7.00	0.00	4.00	0.00	40.00
R6	Man Hours	13.50	1.00	4.00	1.00	8.00	4.00	5.00	1.50	2.00	40.00
R6	Truck Hours	13.50	1.00	4.00	1.00	8.00	4.00	5.00	1.50	2.00	40.00
R7	Man Hours	23.00	0.00	12.50	1.00	0.00	1.00	0.50	1.00	1.00	40.00
R7	Truck Hours	23.00	0.00	12.50	1.00	0.00	1.00	0.50	1.00	1.00	40.00
R8	Man Hours	2.00	1.00	12.00	1.00	12.00	0.00	0.00	12.00	0.00	40.00
R8	Truck Hours	2.00	1.00	12.00	1.00	12.00	0.00	0.00	12.00	0.00	40.00
<b>Total Man Hours per Week</b>		<b>85.50</b>	<b>13.00</b>	<b>63.50</b>	<b>6.00</b>	<b>53.00</b>	<b>13.00</b>	<b>10.50</b>	<b>26.50</b>	<b>9.00</b>	<b>280.00</b>
<b>Total Truck Hours per Week</b>		<b>85.50</b>	<b>13.00</b>	<b>63.50</b>	<b>6.00</b>	<b>53.00</b>	<b>13.00</b>	<b>10.50</b>	<b>26.50</b>	<b>9.00</b>	<b>280.00</b>
<b>Summary Recycling Collection</b>											
Man Hours Per Week		85.50	13.00	63.50	6.00	53.00	13.00	10.50	26.50	9.00	280.00
multiplied (X) by Weeks in Year		52.00	52.00	52.00	52.00	52.00	52.00	52.00	52.00	52.00	52.00
Total Man Hours Per Year		4,446.00	676.00	3,302.00	312.00	2,756.00	676.00	546.00	1,378.00	468.00	14,560.00
Spare/Swing Hours		635.14	96.57	471.71	44.57	393.71	96.57	78.00	196.86	66.86	2,080.00
<b>Total Labor Hours per Year</b>		<b>5,081.14</b>	<b>772.57</b>	<b>3,773.71</b>	<b>356.57</b>	<b>3,149.71</b>	<b>772.57</b>	<b>624.00</b>	<b>1,574.86</b>	<b>534.86</b>	<b>16,640.00</b>



Mill Valley Refuse Service  
Allocation Statistics of Billings:  
Active Rates and Services as of 12/31/2025

Customer Class	Mill Valley	Belvedere	Corte Madera	Alto	Tiburon	County	Homestead	Strawberry	Almonte	Total
Residential	4,273	843	2,812	258	2,711	745	915	873	625	14055
Commercial	68	8	42	16	53	1	2	26	4	220
Apartments	251	10	132	9	71	17	4	42	16	552
<b>2025 Actual</b>	<b>4,592</b>	<b>861</b>	<b>2,986</b>	<b>283</b>	<b>2,835</b>	<b>763</b>	<b>921</b>	<b>941</b>	<b>645</b>	<b>14,827</b>
Residential	4,272	845	2,811	258	2,711	747	912	873	628	14057
Commercial	250	10	131	9	71	17	4	42	16	550
Apartments	69	8	42	16	54	1	2	26	4	222
<b>2026/2027 Projected*</b>	<b>4,591</b>	<b>863</b>	<b>2,984</b>	<b>283</b>	<b>2,836</b>	<b>765</b>	<b>918</b>	<b>941</b>	<b>648</b>	<b>14,829</b>

\* Adjusted for seasonality trends from Q1 2026 per Active Rates and Services for Residential, Commercial, and Apartment Customers



**Mill Valley Refuse Service**  
**Consumer Price Index for All Urban Consumers (CPI-U)**  
**Original Data Value**

Series Id: CUURS49BSA0, CUUSS49BSA0

Not Seasonally Adjusted

Series Title: All items in San Francisco-Oakland-Hayward, CA, all urban consumers, not seasonally adjusted

Area: San Francisco-Oakland-Hayward, CA

Item: All items

Base Period: 1982-84=100

Years: 2015 to 2025

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2023		337.173		338.496		340.056		340.094		341.219		339.915	339.050	337.689	340.411
2024		345.151		351.247		351.064		349.290		349.370		348.001	348.417	347.857	348.977
2025		354.432		355.707		356.460		357.992				358.568	356.005	354.522	357.786
													7.588	6.665	8.809
													<b>2.20%</b>		

**History of CPI-U and Allowance Rates for Profit by Description**

Base Year	% Change	Director	CM PP	TI PP	Landfill	MSW	GW	REC	CPI %*
		Salary	Allowance	Allowance	Disposal	Disposal MV	Disposal MV	Disposal MV	
2020	1.0170	710,938	17,755	12,844	56.97	61.14	50.51	90.60	1.70
2021	1.0320	733,688	18,323	13,255	58.79	63.09	52.12	93.50	3.20
2022	1.0560	774,775	19,349	13,998	62.09	66.63	55.04	98.73	5.60
2023	1.0370	803,441	20,065	14,516	64.38	69.09	57.08	102.39	3.70
2024	1.0280	825,938	20,627	14,922	66.19	71.03	58.67	105.25	2.80
2025	1.0220	844,108	21,081	15,250	67.64	72.59	59.97	107.57	<b>2.20</b>

\* Confirmed Bureau of Labor Statistics



**Mill Valley Refuse Service**  
**Analysis of Imputed Rent for Fair Return on Investment**  
**12/31/2026**

**112 Front Street location is owned by MVRS and the direct costs that provide any return are:**

Building Depreciation	33,084
Commercial Property Insurance	48,200
Property Taxes	91,571
	<u>172,855</u>

	<u>FMV Monthly</u>	<u>FMV Annual</u>	
Fair Market Value (FMV) of Rent	41,242	494,900	<i>estimated as of 12/31/2026</i>
Building Depreciation		(33,084)	
Insurance		(48,200)	
Property Taxes		(91,571)	
Subtotal of Avoided Costs		<u>(172,855)</u>	
Net Cost		<u><u>322,045</u></u>	

**Fair return on Investment**

Imputed Return on Rent - Operating Margin Method	35,783
Imputed Return on Rent - Cost Plus 10%	32,204

